

2015

NORTH CAROLINA

A View of Historic Preservation Across the State



North Carolina
State Historic Preservation Office
Department of Cultural Resources
Office of Archives and History
Division of Historical Resources



NORTH CAROLINA
DEPARTMENT OF
CULTURAL
RESOURCES
WWW.NCCULTURE.COM

A VIEW OF HISTORIC PRESERVATION ACROSS NORTH CAROLINA 2015

Prepared by the North Carolina
Department of Cultural Resources
State Historic Preservation Office



Cover Photo

Marigold Cottage Asheville, Buncombe County

The 1907 Marigold Cottage in the Albemarle Park Manor and Cottages Historic District was rehabilitated in 2013 using the federal and state income-producing historic tax credits for single-family rental residential use.

This publication was financed with federal historic preservation funds from the National Park Service, U. S. Department of the Interior. However, the contents and opinions do not necessarily reflect the views or policies of the U. S. Department of the Interior, nor does the mention of trade names or commercial products constitute an endorsement or recommendation by the U. S. Department of the Interior.

February 2015

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Historic Preservation in North Carolina: Outreach, Impact, and Value

How we help North Carolina

Authorized by the National Historic Preservation Act of 1966 (“Act”), the North Carolina State Historic Preservation Office (HPO) is the official state agency for historic preservation in North Carolina. We work in cooperation with the National Park Service and multitudes of private and public partners to accomplish the Act’s purposes as well as state statutory mandates.



Our mission To help the state’s citizens, private organizations, and public agencies **identify, protect, and enhance North Carolina’s historic resources and communities** through a coordinated program of incentives and technical assistance **for today and future generations.**

Identify The HPO **identifies historic places** through a comprehensive **architectural survey program**. Since 1966, **over 110,000 historic buildings, neighborhoods, and sites have been identified in North Carolina.** They represent **over 2,900 listings in the National Register of Historic Places** (including more than 75,000 “contributing” resources in over 550 historic districts and over 2,350 individual listings), the nation’s official list of buildings, structures, objects, sites, and districts worthy of preservation for their significance in American history, architecture, archaeology, and culture. **The National Register program plays a vital role in the state’s economic development as eligibility for state and federal historic rehabilitation tax credits is limited to listed properties.**

Enhance The HPO administers the federal and state historic rehabilitation tax credit programs, **redevelopment and reuse incentives** that since 1976 have brought **\$1.96 billion of private investment** into North Carolina communities, boosting local economies and **creating construction phase and post-construction permanent jobs**, while preserving our state’s priceless historic character. Historic rehabilitation projects have taken place in **90 of North Carolina’s 100 counties.**

North Carolina was #4 in the nation in the number of completed, certified historic tax credit projects in the decade of FY 2003-2012. (Source: National Park Service’s 35th Anniversary Report of the Federal Tax Incentives.)

From L to R: (1) Heilig-Levine block, circa 1875, downtown Raleigh, a historic rehabilitation tax credit project, representing \$ 13.6 million in private investment; (2) Traditional building educational workshop in Edenton, funded by a federal CLG grant; (3) Leslie-Taylor House, circa 1879, Vass vicinity, Moore County, NC, individually listed in the National Register of Historic Places.

Protect Under **federal and state environmental review responsibilities** assigned to us, the HPO processes over **2,500 applications** a year for permits and actions that may affect historic properties or archaeological or historic sites throughout North Carolina. Through an **email-based, streamlined submission and review process, the HPO provides timely service** to state and local agencies as well as private businesses seeking federal assistance.

Local Preservation Program Assistance **95 North Carolina communities** voluntarily sponsor **local historic preservation programs** and enjoy HPO technical support and assistance, including regular training for local historic preservation commissioners and staff. **48** of these communities have earned federal Certified Local Government (CLG) status and are eligible for federally-funded preservation grants through the HPO.

Competitive Grant Program **10% of the federal Historic Preservation Fund allocation for North Carolina is reserved for this grant program and returned to North Carolina communities** with active local preservation programs. Examples of grant projects include educational workshops, local preservation plans, and National Register nominations (leading to eligibility for the historic rehabilitation tax credit incentives).

Preservation Extension Service The HPO's Restoration Branch provides **technical advice for restorations, rehabilitations, and building maintenance** to owners of historic buildings at no cost or obligation. A building does not need to be listed in the National Register of Historic Places or have any special historic designation to be eligible for this service. We provide **expedited and on-site assistance to historic property owners following natural disasters and fires.**

From Murphy to Manteo The HPO ensures **statewide service coverage for all 100 North Carolina counties** - with staff stationed in Raleigh at the State Archives and History Building, and regional offices in Greenville for the 27 easternmost counties, and for the 25 westernmost counties at DCR's Western Office in Asheville.

Visit us at: <http://www.hpo.ncdcr.gov>

For more information, contact Michele Patterson-McCabe, Grants Coordinator, michele.patterson.mccabe@ncdcr.gov, (919) 807-6582

HPOWEB, the award-winning web-based GIS application of historic resources in North Carolina, is available at: <http://gis.ncdcr.gov/hpoweb/>.



Figures are current through December 31, 2014.

Historic Preservation Tax Credits: Making a Difference in North Carolina

Historic preservation in North Carolina provides jobs, bolsters the tax base, and utilizes existing buildings and infrastructure while preserving the state's priceless historic character.

- **Since 1976 rehabilitation tax credits have encouraged \$1.96 billion of private investment in North Carolina's historic resources.**

Rehabilitation of North Carolina's historic buildings increased dramatically following the 1998 expansion of the state tax credit for historic structure rehabilitation. Since 1998, under the new state credits that also enhanced the existing federal credit, 2,484 rehabilitation projects of income-producing and non-income-producing properties with a total estimated cost expended by private investors of \$1.678 billion have been completed. From the inception of the federal program in 1976 through 1997, 671 projects were completed with \$282.5 million in rehabilitation costs.

North Carolina has been one of 31 states (of 43 with a state income tax) **that offers the "open to all" incentive of a state piggyback historic tax credit in addition to the federal credit.** The National Park Service just released the 35th Anniversary Report of the Federal Tax Incentives for Rehabilitating Historic Buildings, **and North Carolina was #4 in the nation in the number of completed historic rehabilitation tax credit projects** according to a 10-year look at state-by-state certified project activity for Federal Fiscal Years 2003-2012.

- **Historic preservation creates jobs, generates income, and stimulates tax revenue in North Carolina.**

Completed projects certified in Federal Fiscal Year 2012 created 57,783 jobs nationwide based on a National Park Service's funded study by the Rutgers University Center for Policy Research. Throughout the recent downturn in the economy, and particularly in the real estate market, the federal tax credits have remained a strong catalyst for job creation and economic growth in older communities.

- **Reuse of North Carolina's existing structures supports both historic preservation and environmental sustainability principles and makes good economic sense.**

In addition to the powerful economic benefits of historic preservation, the historic rehabilitation tax credits encourage the reuse of existing buildings, reducing the need to expand public services and infrastructure which saves taxpayers' dollars. Historic structures such as schools, textile mills, and tobacco warehouses are reclaimed for housing, retail, and office uses.

- **Entire neighborhoods, towns, and cities benefit from these incentives. Historic rehabilitation projects have occurred in 90 of North Carolina's 100 counties.**

The North Carolina rehabilitation tax credits help citizens preserve and care for their communities and neighborhoods. Historic preservation, assisted by the tax credits, serves to return a sense of pride and optimism to communities large and small, rural and urban across the state.

December 31, 2014



www.hpo.ncdcr.gov

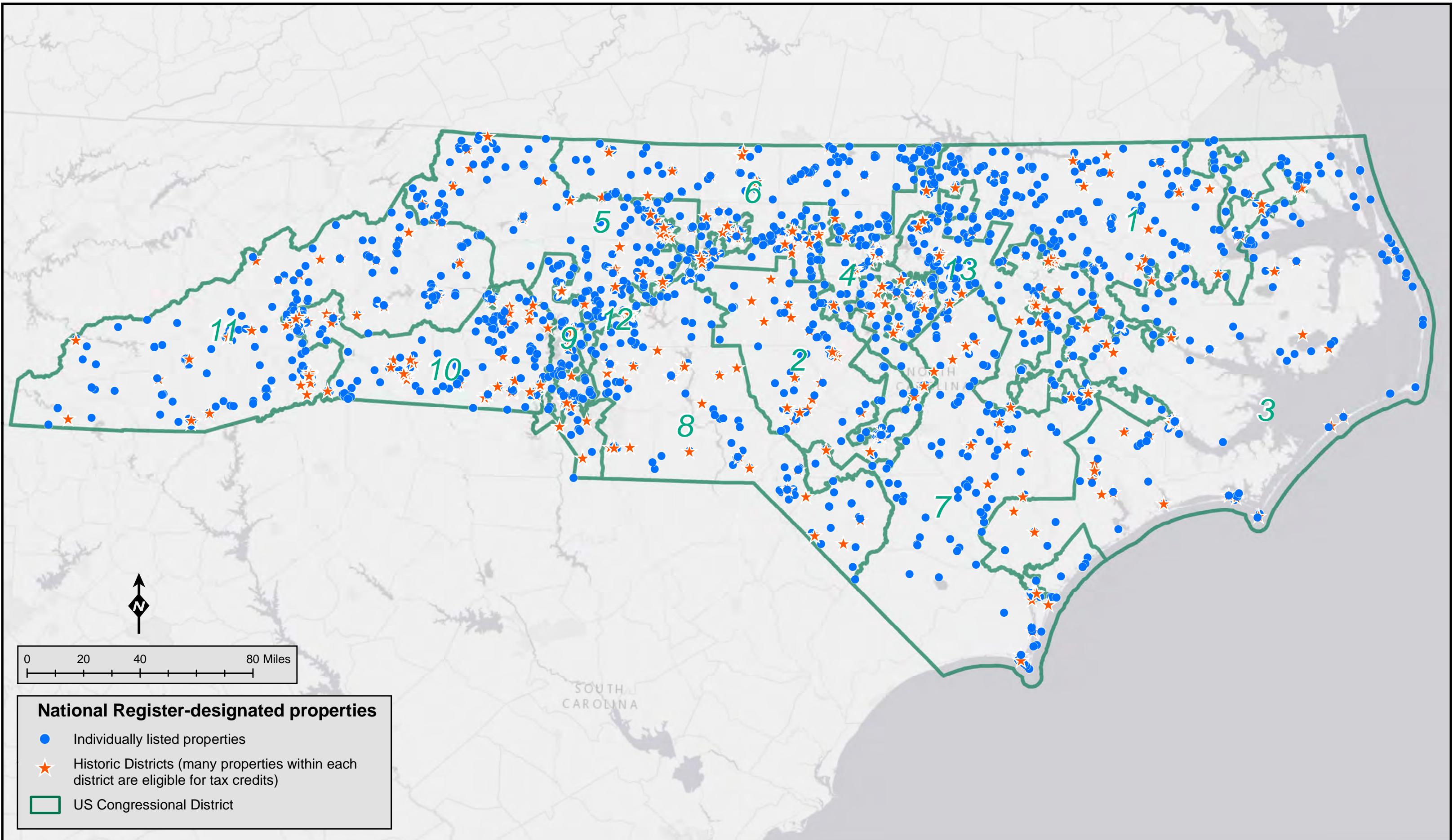


Top Historic Tax Credit Projects Completed in North Carolina

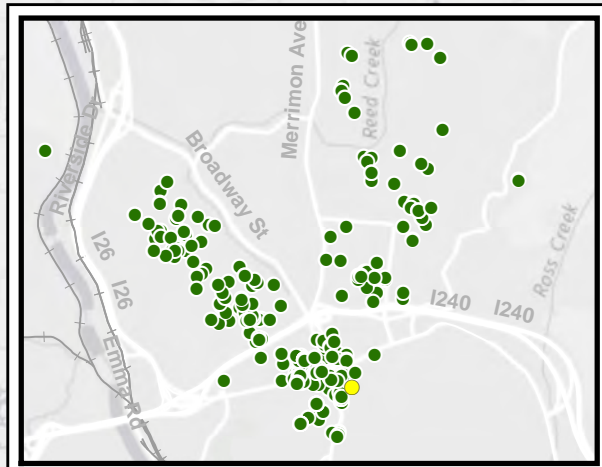
1	American Tobacco Company	Durham	\$167,430,704
2	R. J. Reynolds Tobacco Company Tobacco Factory 90	Winston-Salem	\$122,061,348
3	R. J. Reynolds Tobacco Company Tobacco Factory 91	Winston-Salem	\$90,966,176
	<i>R. J. Reynolds Tobacco Company Tobacco Factories 60 and 64 (proposed additional projects being reviewed by the HPO)</i>	<i>Winston-Salem</i>	<i>\$166,520,000</i>
4	Liggett & Myers Tobacco Company	Durham	\$81,835,865
5	P. H. Hanes Knitting Company Three-building Complex	Winston-Salem	\$41,404,336
6	Grove Arcade	Asheville	\$28,383,295
7	Nissen Building and Addition	Winston-Salem	\$28,289,085
8	Imperial Tobacco Company	Rocky Mount	\$26,000,000
9	Highland Park Manufacturing Co. Mill #3	Charlotte	\$23,600,000
10	F. W. Woolworth Building	Greensboro	\$23,386,034
11	Golden Belt Center	Durham	\$20,332,000

December 31, 2014

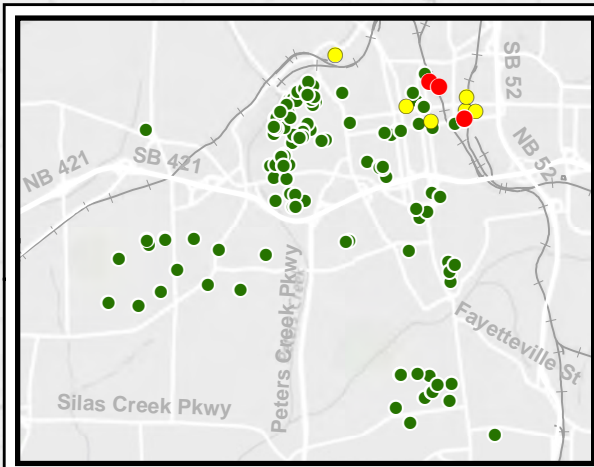
National Register-designated properties eligible for tax credits (as of December 31, 2014)



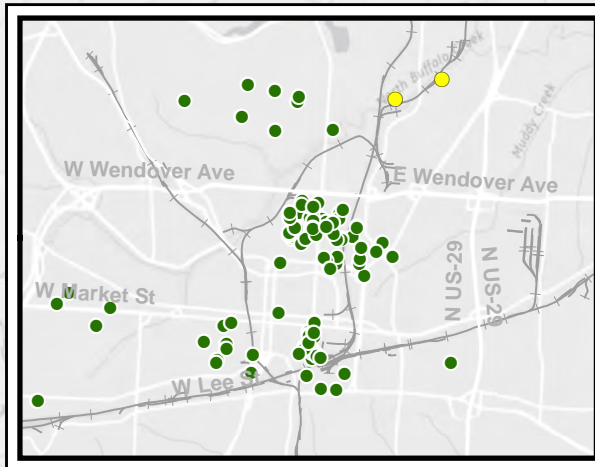
Commercial and Residential Historic Preservation Tax Credit Projects (as of January 1, 2015)



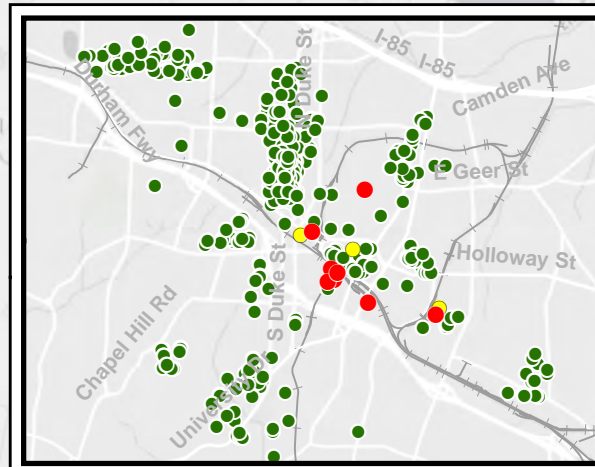
Asheville



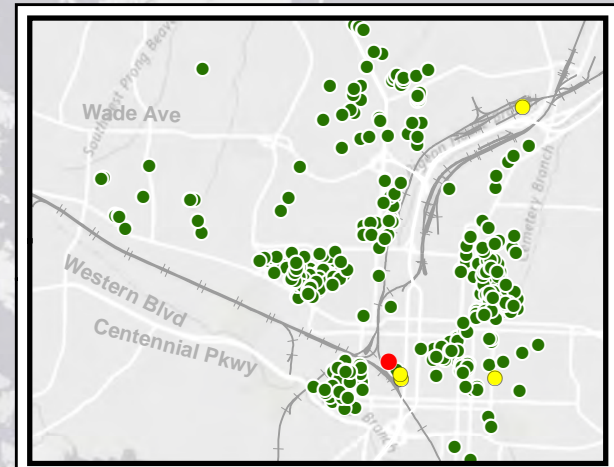
Winston-Salem



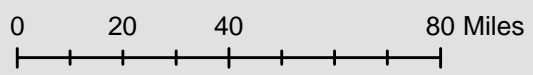
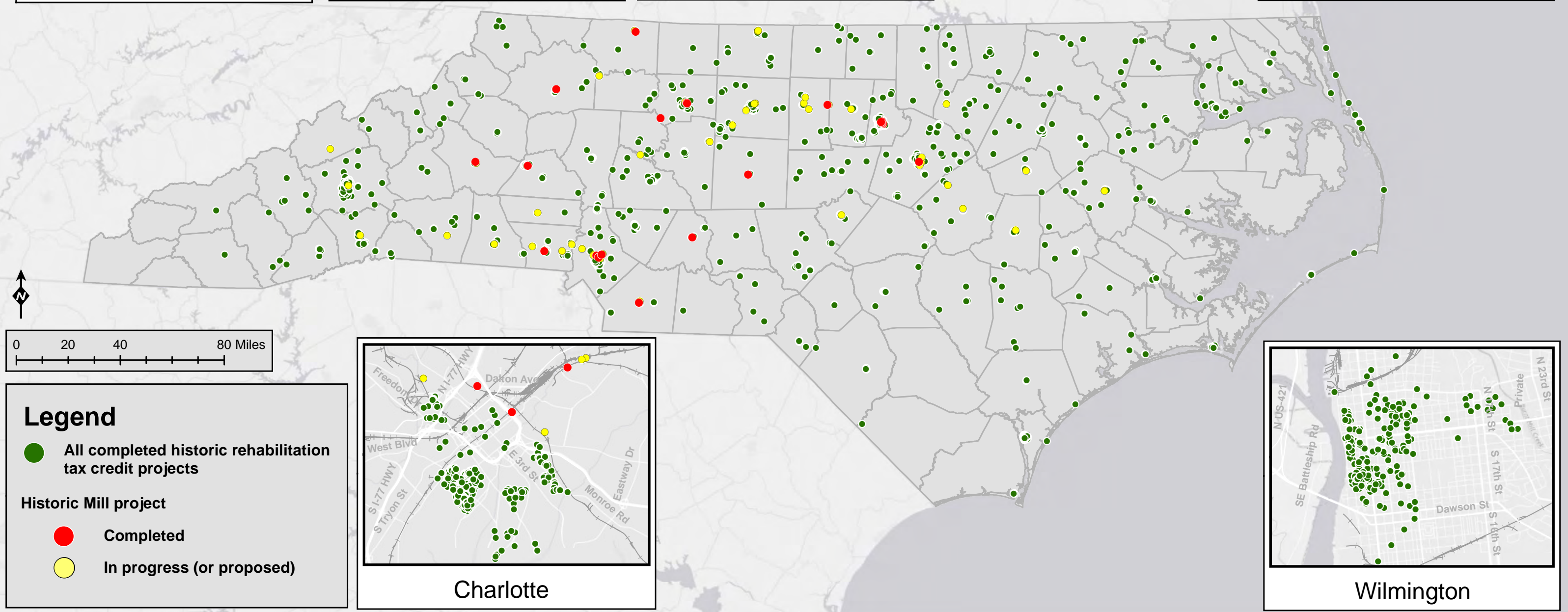
Greensboro



Durham

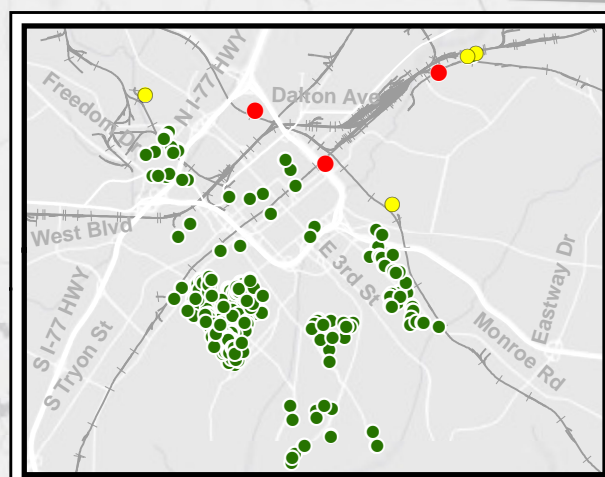


Raleigh



Legend

- All completed historic rehabilitation tax credit projects
- Historic Mill project**
 - Completed
 - In progress (or proposed)



Charlotte



Wilmington

**NORTH CAROLINA STATE HISTORIC PRESERVATION OFFICE ASSISTANCE TO
100 NORTH CAROLINA COUNTIES**

As of December 31, 2014

<i>County</i>	<i>Federal HPF Grants since 1966</i>	<i>National Register Listings</i>	<i>Income- producing Tax Credit Projects since 1976</i>	<i>Income- producing Amount of Eligible Investment</i>	<i>Nonincome- producing Tax Credit Projects since 1998</i>	<i>Nonincome- producing Amount of Eligible Investment</i>
Alamance	\$77,910	65	13	\$32,606,092	24	\$2,345,043
Alexander	\$3,500	1	0	0	0	0
Alleghany	\$5,200	10	1	\$1,096,206	0	0
Anson	\$17,000	6	1	\$19,000	0	0
Ashe	\$43,000	25	2	\$25,000	1	\$161,837
Avery	0	11	4	\$2,384,491	0	0
Beaufort	\$185,750	17	37	\$7,729,627	12	\$1,629,209
Bertie	\$14,000	23	3	\$2,993,213	4	\$732,199
Bladen	0	13	0	0	0	0
Brunswick	\$61,450	15	2	\$159,558	1	\$44,450
Buncombe	\$256,204	118	174	\$147,106,653	102	\$18,534,111
Burke	\$100,450	40	9	\$17,477,870	1	\$346,258
Cabarrus	\$76,265	27	6	\$11,702,657	31	\$4,689,049
Caldwell	\$91,000	17	2	\$3,690,015	1	\$155,242
Camden	\$1,525	7	1	\$61,480	0	0
Carteret	\$83,314	14	12	\$2,074,342	4	\$315,767
Caswell	\$31,250	22	6	\$855,841	2	\$156,000
Catawba	\$73,115	65	8	\$10,603,066	13	\$1,091,598
Chatham	\$28,083	56	5	\$2,283,075	9	\$1,109,967
Cherokee	\$15,650	9	0	0	0	0
Chowan	\$92,240	26	33	\$8,443,116	33	\$6,186,398
Clay	0	3	0	0	0	0
Cleveland	\$42,833	23	16	\$8,381,635	10	\$1,272,616
Columbus	\$7,000	4	0	0	0	0
Craven	\$202,444	56	71	\$12,230,163	28	\$3,254,779
Cumberland	\$81,313	70	17	\$24,131,908	0	0
Currituck	\$45,662	12	0	0	0	0
Dare	\$48,065	29	6	\$2,024,359	5	\$802,262
Davidson	\$52,002	55	5	\$4,949,148	1	\$179,505
Davie	\$4,800	20	4	\$8,270,411	2	\$470,769
Duplin	\$33,000	19	2	\$427,000	2	\$191,490
Durham	\$281,620	84	83	\$369,828,549	291	\$43,264,799
Edgecombe	\$66,072	37	28	\$13,038,813	13	\$847,025
Forsyth	\$294,835	101	52	\$316,282,279	124	\$15,706,273
Franklin	\$45,967	39	7	\$771,666	8	\$1,068,655
Gaston	\$141,437	31	10	\$34,716,473	11	\$1,732,650
Gates	\$18,673	10	1	\$166,745	0	0

<i>County</i>	<i>Federal HPF Grants since 1966</i>	<i>National Register Listings</i>	<i>Income-producing Tax Credit Projects since 1976</i>	<i>Income-producing Amount of Eligible Investment</i>	<i>Nonincome-producing Tax Credit Projects since 1998</i>	<i>Nonincome-producing Amount of Eligible Investment</i>
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Graham	\$4,000	6	0	0	0	0
Granville	\$40,712	46	3	\$1,213,741	9	\$1,040,988
Greene	\$17,675	12	1	\$285,610	0	0
Guilford	\$178,534	111	51	\$58,947,395	77	\$14,331,159
Halifax	\$23,900	41	10	\$9,135,086	4	\$195,188
Harnett	\$67,500	16	1	\$135,000	0	0
Haywood	\$32,400	24	3	\$773,367	2	\$358,600
Henderson	\$45,330	35	10	\$3,564,808	15	\$2,152,897
Hertford	\$85,000	31	3	\$6,921,972	1	\$243,935
Hoke	0	5	0	0	0	0
Hyde	\$121,570	10	3	\$334,944	2	\$226,995
Iredell	\$76,350	48	19	\$12,507,782	6	\$996,504
Jackson	\$18,000	20	1	\$74,500	0	0
Johnston	\$5,896	37	14	\$6,550,411	2	\$313,500
Jones	\$14,000	8	0	0	1	\$57,624
Lee	\$36,104	17	10	\$13,355,368	8	\$702,999
Lenoir	\$40,613	29	10	\$14,873,592	1	\$45,000
Lincoln	\$34,011	31	1	\$70,000	0	0
Macon	\$25,650	24	0	0	0	0
Madison	0	15	5	\$3,765,908	0	0
Martin	\$34,800	28	5	\$559,992	3	\$598,731
McDowell	\$18,500	15	1	\$180,000	0	0
Mecklenburg	\$201,912	101	60	\$128,207,723	258	\$40,615,297
Mitchell	0	9	1	\$300,000	0	0
Montgomery	0	7	2	\$882,572	0	0
Moore	\$49,050	30	12	\$21,105,076	9	\$1,931,558
Nash	\$51,000	29	11	\$30,065,762	11	\$889,086
New Hanover	\$413,573	28	156	\$36,591,601	57	\$10,518,337
Northampton	\$8,500	16	1	\$1,608,368	3	\$324,250
Onslow	\$20,960	15	0	0	2	\$207,734
Orange	\$266,940	49	19	\$6,331,761	49	\$12,893,427
Pamlico	\$10,000	1	1	\$99,000	0	0
Pasquotank	\$24,781	12	11	\$6,761,775	4	\$576,205
Pender	\$8,000	13	1	\$97,068	1	\$88,500
Perquimans	\$57,522	18	4	\$954,067	2	\$314,300
Person	\$1,320	12	4	\$279,873	2	\$651,590
Pitt	\$93,120	31	14	\$8,409,445	13	\$3,914,943
Polk	\$18,779	21	2	\$811,594	1	\$107,467
Randolph	\$7,000	20	5	\$14,895,939	0	0
Richmond	\$71,300	18	2	\$265,025	0	0
Robeson	\$63,218	24	1	\$1,733,000	1	\$35,000
Rockingham	\$67,412	45	7	\$16,302,453	7	\$379,463
Rowan	\$458,474	66	80	\$29,219,931	51	\$8,743,354
Rutherford	\$28,354	28	7	\$1,601,575	2	\$240,709
Sampson	\$24,018	50	5	\$1,086,153	2	\$156,782

<i>County</i>	<i>Federal HPF Grants since 1966</i>	<i>National Register Listings</i>	<i>Income-producing Tax Credit Projects since 1976</i>	<i>Income-producing Amount of Eligible Investment</i>	<i>Nonincome-producing Tax Credit Projects since 1998</i>	<i>Nonincome-producing Amount of Eligible Investment</i>
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Scotland	\$24,783	15	2	\$4,184,580	0	0
Stanly	\$10,000	14	4	\$6,804,403	3	\$345,230
Stokes	\$6,600	15	0	0	2	\$274,324
Surry	\$93,709	22	15	\$15,883,697	33	\$5,912,198
Swain	\$22,000	9	1	\$106,570	0	0
Transylvania	\$116,590	21	3	\$2,034,744	3	\$730,803
Tyrrell	\$10,075	3	1	\$65,238	0	0
Union	\$49,900	13	7	\$7,464,375	3	\$393,686
Vance	\$9,800	22	16	\$7,138,110	3	\$280,247
Wake	\$464,611	217	117	\$124,299,384	344	\$43,460,089
Warren	\$29,750	25	4	\$2,400,110	2	\$316,100
Washington	\$36,500	10	0	0	0	0
Watauga	\$43,554	22	2	\$1,388,580	3	\$203,113
Wayne	\$26,175	17	15	\$5,089,886	9	\$790,323
Wilkes	\$7,900	23	5	\$9,715,929	3	\$5,972,965
Wilson	\$67,946	28	25	\$15,496,070	7	\$879,520
Yadkin	\$78,625	8	0	0	3	\$560,360
Yancey	\$6,200	8	3	\$699,989	0	0
Multiple	\$145,683	0	0	0	0	0
TOTALS	\$6,738,808	2924	1398	\$1,690,161,353	1757	\$270,259,031

Rehabilitation of Hickory Historic Properties

More Than \$30 Million of Private Investment Since 1976

Historic Preservation Tax Credits are Transforming Hickory

Hickory is fast becoming a flagship city in North Carolina for the use of the federal and state historic and mill preservation rehabilitation tax credits. Led primarily by the recent remarkable adaptation of former industrial buildings for office, retail, and commercial uses including restaurants and a brewery, private investment for completed and proposed projects now exceeds \$30 million. The first federal historic tax credit program began 1976, and the state programs started in 1998. Since 1976, 23 historic buildings and homes in Catawba County have been rehabilitated using the federal and state historic and mill rehabilitation tax credits, totaling \$11.7 million in private investment including the Kenworth and Highland Schools, Harris Arcade, Southern Railroad Passenger Depot, and the Hollar Hosiery Mills. The recently completed \$11.75 million Phase 1 rehabilitation of the Whisnant Hosiery Mills/Moretz Mills is an integral part of Hickory's development with two other projects in progress totaling \$7.5 million in proposed rehabilitation costs—the Piedmont Wagon Company and Lyerly Full Fashioned Mill both for use as corporate offices.

Harris Arcade
Retail & Office Uses
\$1.025 Million Investment
Completed 2008

Hollar Hosiery Mills
Mixed-Use Commercial & Office
\$6.25 Million Investment
Completed 2013

Former Highland School
Affordable Housing
\$945,000 Investment
Completed 1990

Piedmont Wagon Company
Corporate Offices
Projected \$3 Million Investment
In Progress

Whisnant Hosiery Mills/Moretz Mills
Mixed-Use Commercial & Office
\$11.75 Million Investment
Phase I Completed 2014

Former Kenworth School
Affordable Housing
\$1.14 Million Investment
Completed 1990

Southern Railroad Passenger Depot
Restaurant
\$635,000 Investment
Completed 2013

Lyerly Full Fashioned Mill
Corporate Offices
Projected \$4.5 Million Investment
In Progress



FEATURED TAX CREDIT PROJECTS: Rogers Alley in Durham



Demonstrating the powerful economic ripple effect of historic preservation, a series of **three adjacent historic tax credit projects** in downtown Durham's Rogers Alley fostered nearly **\$6 million** in private investment and job creation through three restaurants, a brewery, a bank branch, multiple upper story offices, and two loft apartments. (From L to R:)

- Circa 1924 Durham Fire Station # 1.** \$1.327 M investment (2014).
- Circa 1910 Rogers Drugs Building.** \$2.865 M investment (2009).
- Circa 1910 L.D. Rogers Furniture Building.** \$1.759 M investment (2009).

National Register of Historic Places

WILLIAMSTON COLORED SCHOOL, WILLIAMSTON

Built in 1931 with assistance from the Julius Rosenwald Fund and the State Literacy Fund, this school was the first modern high school for African Americans in Williamston. The school functioned as a gathering place for African Americans in the area, acting as a community center for sports and cultural functions in addition to its use as an educational facility. Until 1971, the year before it closed, the school was the only high school for blacks in Williamston and the eastern section of Martin County. This status provides property owners the opportunity to utilize **federal and state historic preservation tax incentives.**



ABOUT THE NORTH CAROLINA HISTORIC REHABILITATION TAX CREDIT PROGRAM

North Carolina's Federal and State Historic Rehabilitation Tax Credit Program *provides jobs and bolsters the tax base by revitalizing existing buildings and infrastructure* while preserving the state's priceless historic character.

This program, administered by the State Historic Preservation Office of the North Carolina Department of Cultural Resources, in conjunction with the National Park Service, encourages the conservation of North Carolina's historic resources. **The National Register of Historic Places plays a vital role in the tax credit program as eligibility is limited to properties listed in the Register.**

NC DISTRICT 1

January 2015

Historic Preservation Tax Incentives within District 1

849 Projects
\$592,348,635 Investment*

* includes eligible costs for both federal and state income-producing and nonincome-producing tax credit projects in the district's counties to date since inception of programs

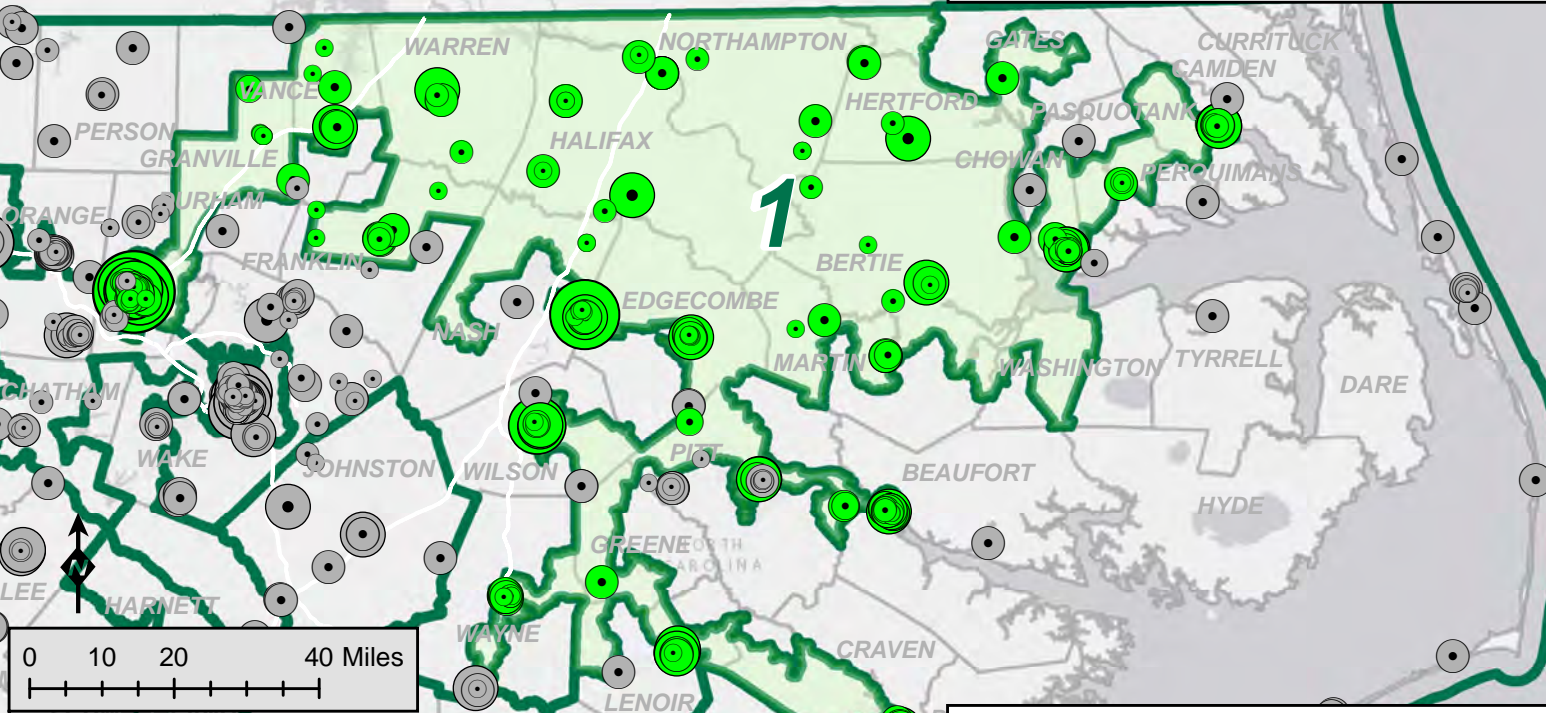
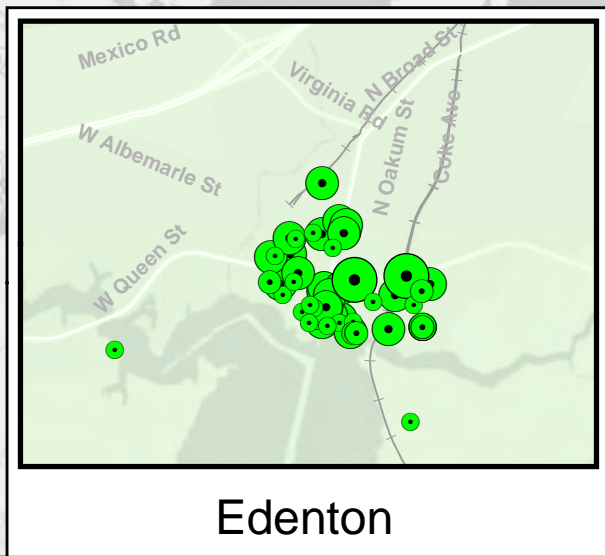
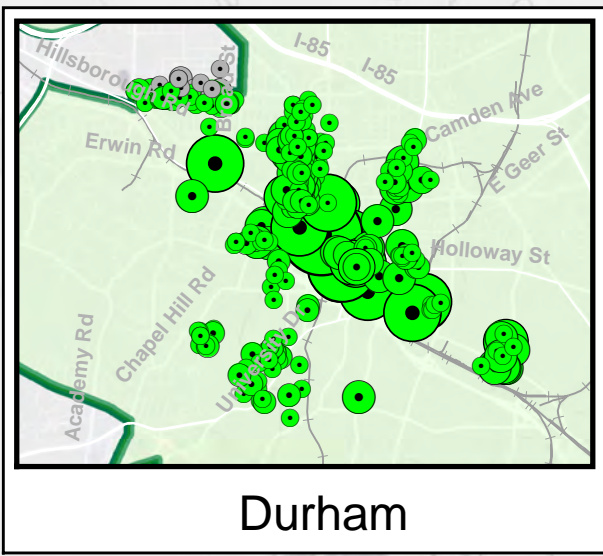


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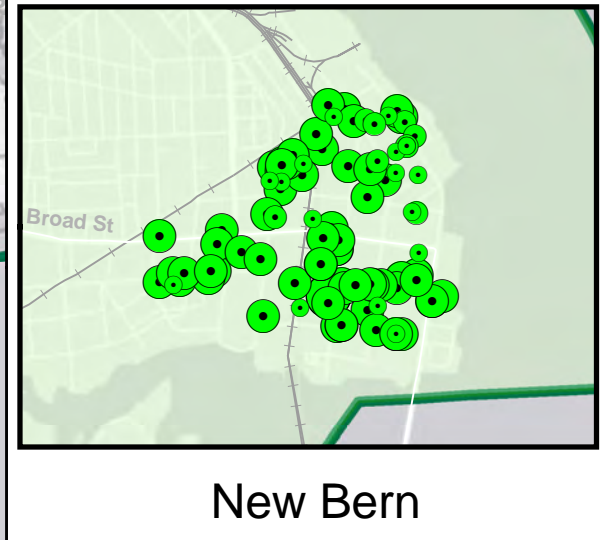
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Historic Preservation Tax Credit Projects (as of December 31, 2014)



**Commercial and Residential
 Tax Credit Projects**
 (sized by investment amount)

- Located within the district
- Located outside the district
- Congressional District
- Interstates and US Highways
- County Boundaries



**NORTH CAROLINA STATE HISTORIC PRESERVATION OFFICE ASSISTANCE TO
Congressional District 1
As of December 31, 2014**

<i>County</i>	<i>Federal HPF Grants since 1966</i>	<i>National Register Listings</i>	<i>Income- producing Tax Credit Projects since 1976</i>	<i>Income- producing Amount of Eligible Investment</i>	<i>Nonincome- producing Tax Credit Projects since 1998</i>	<i>Nonincome- producing Amount of Eligible Investment</i>
Beaufort	\$185,750	17	37	\$7,729,627	12	\$1,629,209
Bertie	\$14,000	23	3	\$2,993,213	4	\$732,199
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Franklin	\$45,967	39	7	\$771,666	8	\$1,068,655
Gates	\$18,673	10	1	\$166,745	0	0
Granville	\$40,712	46	3	\$1,213,741	9	\$1,040,988
Greene	\$17,675	12	1	\$285,610	0	0
Halifax	\$23,900	41	10	\$9,135,086	4	\$195,188
Hertford	\$85,000	31	3	\$6,921,972	1	\$243,935
Lenoir	\$40,613	29	10	\$14,873,592	1	\$45,000
Nash	\$51,000	29	11	\$30,065,762	11	\$889,086
Northampton	\$8,500	16	1	\$1,608,368	3	\$324,250
Pasquotank	\$24,781	12	11	\$6,761,775	4	\$576,205
Perquimans	\$57,522	18	4	\$954,067	2	\$314,300
Pitt	\$93,120	31	14	\$8,409,445	13	\$3,914,943
Vance	\$9,800	22	16	\$7,138,110	3	\$280,247
Warren	\$29,750	25	4	\$2,400,110	2	\$316,100
Washington	\$36,500	10	0	0	0	0
Wayne	\$26,175	17	15	\$5,089,886	9	\$790,323
Wilson	\$67,946	28	25	\$15,496,070	7	\$879,520
TOTALS	\$1,519,760	659	391	\$525,555,486	458	\$66,793,149

FEATURED TAX CREDIT PROJECTS

Circa 1910 JOHN A. McKAY HOUSE in Dunn

Now local restaurant
\$135,000 investment



Circa 1925 O.P. Makepeace House in Sanford



*NOW professional
 Offices*

**\$133,860
 investment**

National Register of Historic Places

HARNETT COUNTY TRAINING SCHOOL, DUNN

This school comprises a complex of one -and two-story brick buildings erected for Dunn's African American students over a thirty-plus year period (1922-1956), and its construction was aided by the Rosenwald Fund. It exemplifies local efforts to enhance educational opportunities for blacks in Harnett County during the segregation period ending in the late 1960s. This designation provides property owners the opportunity to utilize **both federal and state historic preservation tax incentives.**



ABOUT THE NORTH CAROLINA HISTORIC REHABILITATION TAX CREDIT PROGRAM

North Carolina's Federal and State Historic Rehabilitation Tax Credit Program *provides jobs and bolsters the tax base by revitalizing existing buildings and infrastructure* while preserving the state's priceless historic character.

This program, administered by the State Historic Preservation Office of the North Carolina Department of Cultural Resources, in conjunction with the National Park Service, encourages the conservation of North Carolina's historic resources. **The National Register of Historic Places plays a vital role in the tax credit program as eligibility is limited to properties listed in the Register.**

NC DISTRICT 2

January 2015

**Historic Preservation
 Tax Incentives
 within District 2**

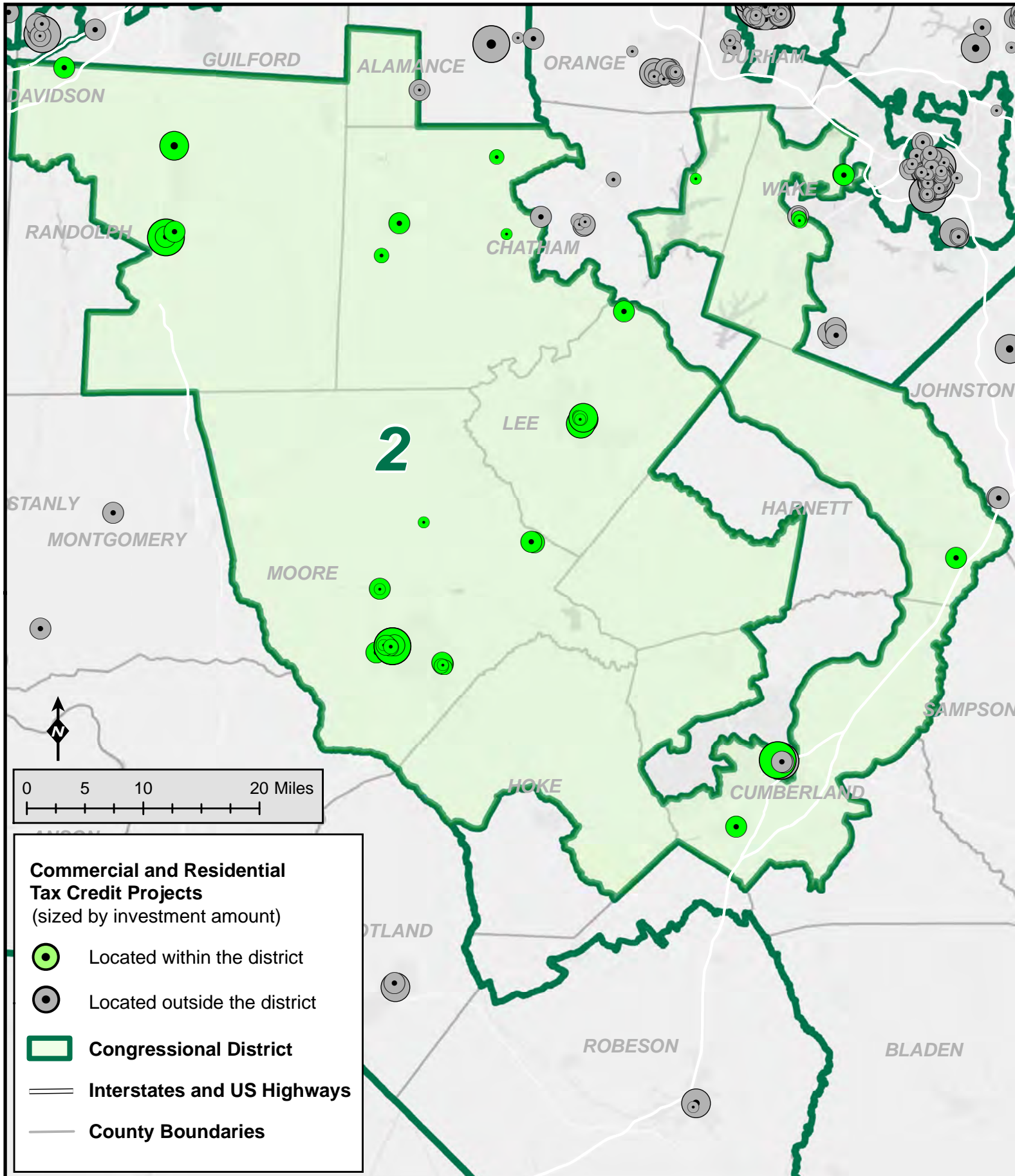
**574 Projects
 \$282,361,498
 Investment***

* includes eligible costs for both federal and state income-producing and nonincome-producing tax credit projects in the district's counties to date since inception of programs



Dr. Kevin Cherry, SHPO
Ramona M. Bartos, Deputy SHPO
Mitch Wilds, Supervisor, Restoration and Tax Credit Services Branch
Claudia Brown, Supervisor, National Register and Survey Branch
<http://www.hpo.ncdcr.gov>

Historic Preservation Tax Credit Projects (as of December 31, 2014)



**NORTH CAROLINA STATE HISTORIC PRESERVATION OFFICE ASSISTANCE TO
Congressional District 2**

As of December 31, 2014

<i>County</i>	<i>Federal HPF Grants since 1966</i>	<i>National Register Listings</i>	<i>Income- producing Tax Credit Projects since 1976</i>	<i>Income- producing Amount of Eligible Investment</i>	<i>Nonincome- producing Tax Credit Projects since 1998</i>	<i>Nonincome- producing Amount of Eligible Investment</i>
Alamance	\$77,910	65	13	\$32,606,092	24	\$2,345,043
Chatham	\$28,083	56	5	\$2,283,075	9	\$1,109,967
Cumberland	\$81,313	70	17	\$24,131,908	0	0
Harnett	\$67,500	16	1	\$135,000	0	0
Hoke	0	5	0	0	0	0
Lee	\$36,104	17	10	\$13,355,368	8	\$702,999
Moore	\$49,050	30	12	\$21,105,076	9	\$1,931,558
Randolph	\$7,000	20	5	\$14,895,939	0	0
Wake	\$464,611	217	117	\$124,299,384	344	\$43,460,089
TOTALS	\$811,571	496	180	\$232,811,842	394	\$49,549,656

FEATURED TAX CREDIT PROJECTS



After

**220-222
North Poindexter
Street
Elizabeth City
Completed 2014**

**NOW a Popular Restaurant with a Residence Above
\$850,000 Investment**



Before



After

**1917
Trenton Masonic Building
Trenton**

**\$315,000
Proposed Investment
Phase I**

Phase I Completed 2014

**NOW A DRUGSTORE
On First Floor**



Before



National Register of Historic Places

BROOKWOOD HISTORIC DISTRICT WILMINGTON

This district was platted in 1920 and 1927 and constructed near the terminus of the streetcar line, illustrating a shift away from city center neighborhoods to subdivisions at the perimeter of the city in the early twentieth century. Brookwood is among the most intact of Wilmington's early to mid-twentieth-century suburbs. This 2014 designation provides property owners the opportunity to utilize **federal and state historic preservation tax incentives.**



now eligible for historic tax credits

ABOUT THE NORTH CAROLINA HISTORIC REHABILITATION TAX CREDIT PROGRAM

North Carolina's Federal and State Historic Rehabilitation Tax Credit Program *provides jobs and bolsters the tax base by revitalizing existing buildings and infrastructure* while preserving the state's priceless historic character.

This program, administered by the State Historic Preservation Office of the North Carolina Department of Cultural Resources, in conjunction with the National Park Service, encourages the conservation of North Carolina's historic resources. **The National Register of Historic Places plays a vital role in the tax credit program as eligibility is limited to properties listed in the Register.**

NC DISTRICT 3

January 2015

**Historic Preservation
Tax Incentives
within District 3**

**536 Projects
\$130,498,948
Investment***

* includes eligible costs for both federal and state income-producing and nonincome-producing tax credit projects in the district's counties to date since inception of programs

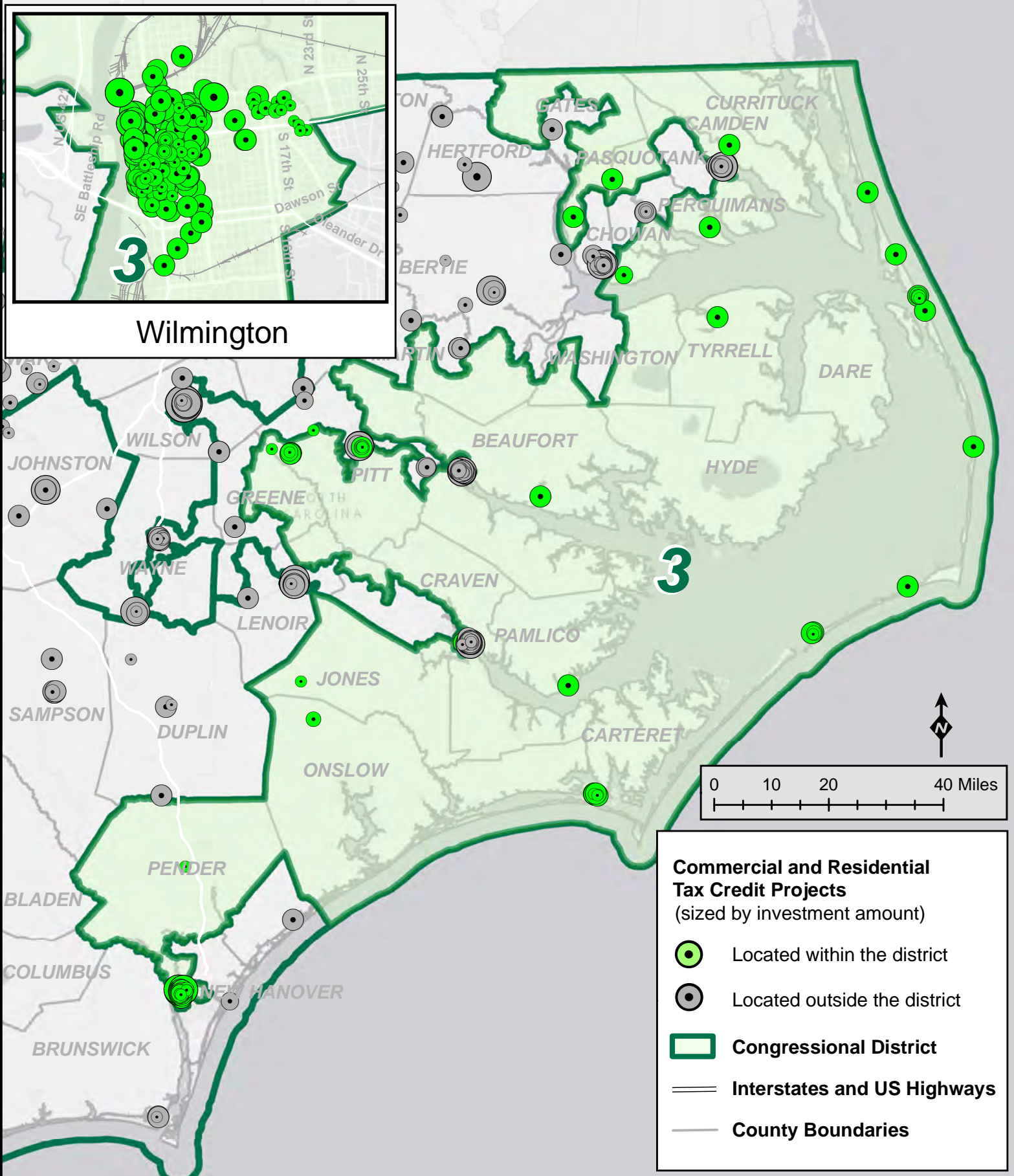


North Carolina
State Historic Preservation Office
Department of Cultural Resources
Office of Archives and History
Division of Historical Resources



Dr. Kevin Cherry, SHPO
Ramona M. Bartos, Deputy SHPO
**Mitch Wilds, Supervisor, Restoration
and Tax Credit Services Branch**
**Claudia Brown, Supervisor, National
Register and Survey Branch**
<http://www.hpo.ncdcr.gov>

Historic Preservation Tax Credit Projects (as of December 31, 2014)



**NORTH CAROLINA STATE HISTORIC PRESERVATION OFFICE ASSISTANCE TO
Congressional District 3
As of December 31, 2014**

<i>County</i>	<i>Federal HPF Grants since 1966</i>	<i>National Register Listings</i>	<i>Income- producing Tax Credit Projects since 1976</i>	<i>Income- producing Amount of Eligible Investment</i>	<i>Nonincome- producing Tax Credit Projects since 1998</i>	<i>Nonincome- producing Amount of Eligible Investment</i>
Beaufort	\$185,750	17	37	\$7,729,627	12	\$1,629,209
Camden	\$1,525	7	1	\$61,480	0	0
Carteret	\$83,314	14	12	\$2,074,342	4	\$315,767
Chowan	\$92,240	26	33	\$8,443,116	33	\$6,186,398
Craven	\$202,444	56	71	\$12,230,163	28	\$3,254,779
Currituck	\$45,662	12	0	0	0	0
Dare	\$48,065	29	6	\$2,024,359	5	\$802,262
Gates	\$18,673	10	1	\$166,745	0	0
Greene	\$17,675	12	1	\$285,610	0	0
Hyde	\$121,570	10	3	\$334,944	2	\$226,995
Jones	\$14,000	8	0	0	1	\$57,624
Lenoir	\$40,613	29	10	\$14,873,592	1	\$45,000
Martin	\$34,800	28	5	\$559,992	3	\$598,731
New Hanover	\$413,573	28	156	\$36,591,601	57	\$10,518,337
Onslow	\$20,960	15	0	0	2	\$207,734
Pamlico	\$10,000	1	1	\$99,000	0	0
Pasquotank	\$24,781	12	11	\$6,761,775	4	\$576,205
Pender	\$8,000	13	1	\$97,068	1	\$88,500
Perquimans	\$57,522	18	4	\$954,067	2	\$314,300
Pitt	\$93,120	31	14	\$8,409,445	13	\$3,914,943
Tyrrell	\$10,075	3	1	\$65,238	0	0
Washington	\$36,500	10	0	0	0	0
TOTALS	\$1,580,862	389	368	\$101,762,164	168	\$28,736,784

FEATURED TAX CREDIT PROJECTS



Before

1798 White-Holman House
Downtown Raleigh
\$175,000 Investment

Rehabilitated for continued office use



After

1875 Italianate style Merrimon-Wynne House Downtown Raleigh



Before

Relocated by the State in 2008 as part of the North Blount Street redevelopment plan

Rehabilitated and *Now* a Special Events Venue

\$600,000 Investment



National Register of Historic Places PRINCE CHARLES HOTEL FAYETTEVILLE

Constructed circa 1924, the seven-story and 185-room Prince Charles Hotel stands as a fine example of Colonial Revival architecture in downtown Fayetteville. It is historically significant for catering to disembarking passengers from nearby trains as well as local residents patronizing its fine dining establishment.

This designation provides the opportunity for property owners to utilize federal and state historic preservation tax incentives for rehabilitation.



eligible for historic tax credits

ABOUT THE NORTH CAROLINA HISTORIC REHABILITATION TAX CREDIT PROGRAM

North Carolina's Federal and State Historic Rehabilitation Tax Credit Program *provides jobs and bolsters the tax base by revitalizing existing buildings and infrastructure while preserving the state's priceless historic character.*

This program, administered by the State Historic Preservation Office of the North Carolina Department of Cultural Resources, in conjunction with the National Park Service, encourages the conservation of North Carolina's historic resources. The National Register of Historic Places plays a vital role in the tax credit program as eligibility is limited to properties listed in the Register.

NC DISTRICT 4

January 2015

Historic Preservation Tax Incentives
 within District 4

972 Projects
\$662,689,094 Investment*

* includes eligible costs for both federal and state income-producing and nonincome-producing tax credit projects in the district's counties to date since inception of programs

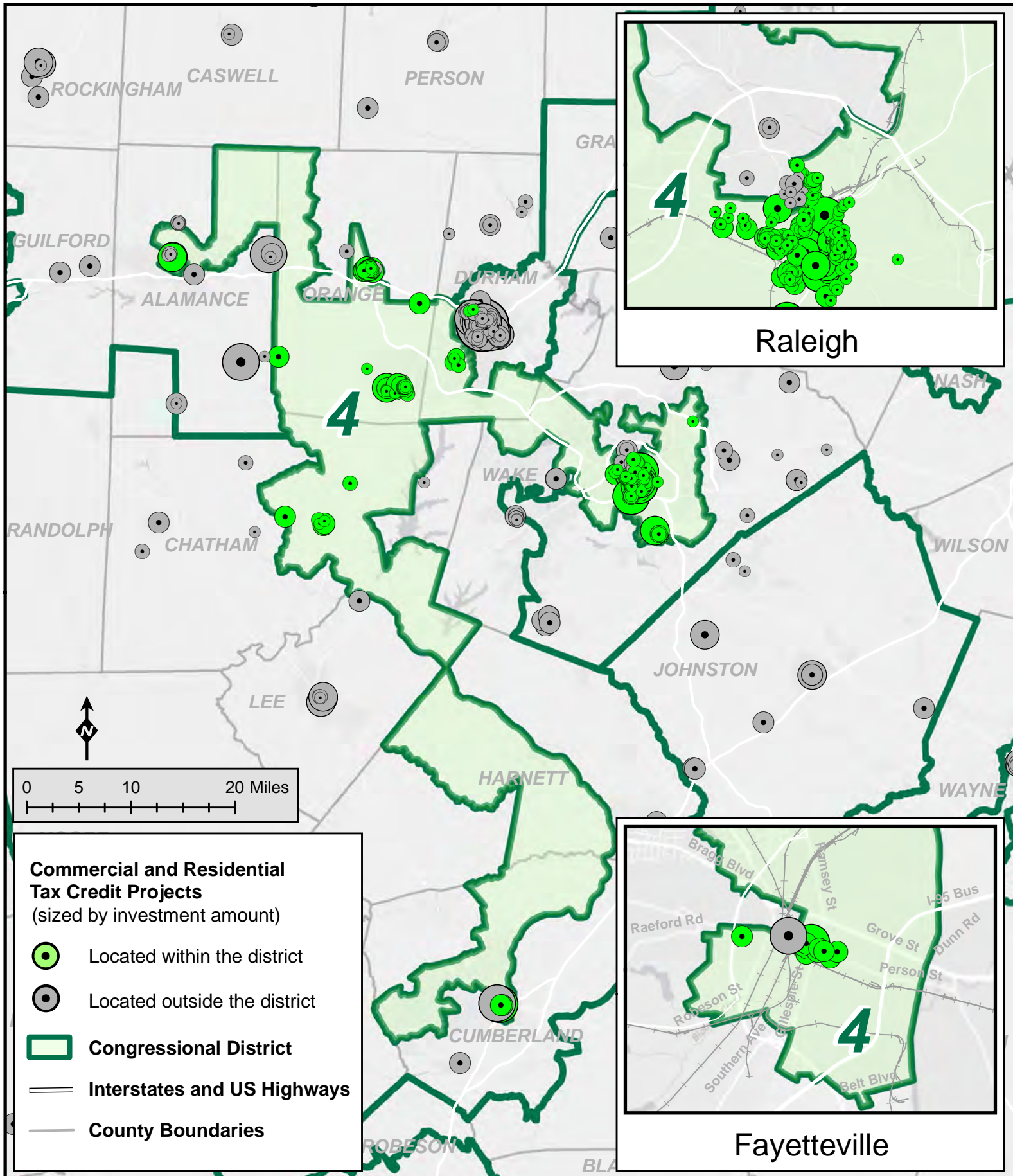


North Carolina State Historic Preservation Office
 Department of Cultural Resources
 Office of Archives and History
 Division of Historical Resources



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Claudia Brown, Supervisor, National Register and Survey Branch
<http://www.hpo.ncdcr.gov>

Historic Preservation Tax Credit Projects (as of December 31, 2014)



**NORTH CAROLINA STATE HISTORIC PRESERVATION OFFICE ASSISTANCE TO
Congressional District 4**

As of December 31, 2014

<i>County</i>	<i>Federal HPF Grants since 1966</i>	<i>National Register Listings</i>	<i>Income- producing Tax Credit Projects since 1976</i>	<i>Income- producing Amount of Eligible Investment</i>	<i>Nonincome- producing Tax Credit Projects since 1998</i>	<i>Nonincome- producing Amount of Eligible Investment</i>
Alamance	\$77,910	65	13	\$32,606,092	24	\$2,345,043
Chatham	\$28,083	56	5	\$2,283,075	9	\$1,109,967
Cumberland	\$81,313	70	17	\$24,131,908	0	0
Durham	\$281,620	84	83	\$369,828,549	291	\$43,264,799
Harnett	\$67,500	16	1	\$135,000	0	0
Orange	\$266,940	49	19	\$6,331,761	49	\$12,893,427
Wake	\$464,611	217	117	\$124,299,384	344	\$43,460,089
TOTALS	\$1,267,977	557	255	\$559,615,769	717	\$103,073,325

FEATURED TAX CREDIT PROJECTS



SOUTHERN RAILROAD PASSENGER DEPOT HICKORY

BUILT 1912 / REHAABILITATION COMPLETED 2013 AS A NEW RESTAURANT

\$635,000 Investment



PIEDMONT WAGON COMPANY, HICKORY

CA. 1889 WAREHOUSE IS CURRENTLY UNDERGOING REHABILITATION
FOR USE AS CORPORATE OFFICES

\$3 Million Proposed Investment

National Register of Historic Places COOLEEMEE MILL TOWN HISTORIC DISTRICT

Cooleemee traces its industrial beginnings to tobacco magnate Benjamin Duke's late nineteenth-century expansion of his cotton milling enterprises. Over 300 mill worker houses were built beginning in 1898, and mill company farms, schools, churches, and a small business district followed. During the first half of the twentieth century, the flourishing mill town was Davie County's largest industrial enterprise.

This 2014 designation provides the opportunity for property owners to utilize federal and state historic preservation tax incentives for rehabilitation.



now eligible for historic tax credits

ABOUT THE NORTH CAROLINA HISTORIC REHABILITATION TAX CREDIT PROGRAM

North Carolina's Federal and State Historic Rehabilitation Tax Credit Program *provides jobs and bolsters the tax base by revitalizing existing buildings and infrastructure while preserving the state's priceless historic character.*

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NC DISTRICT 5

January 2015

**Historic Preservation
Tax Incentives
within District 5**

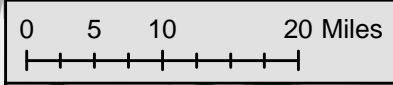
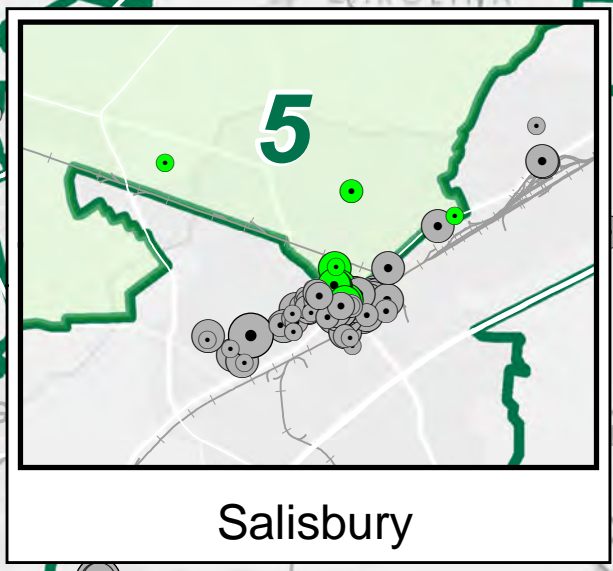
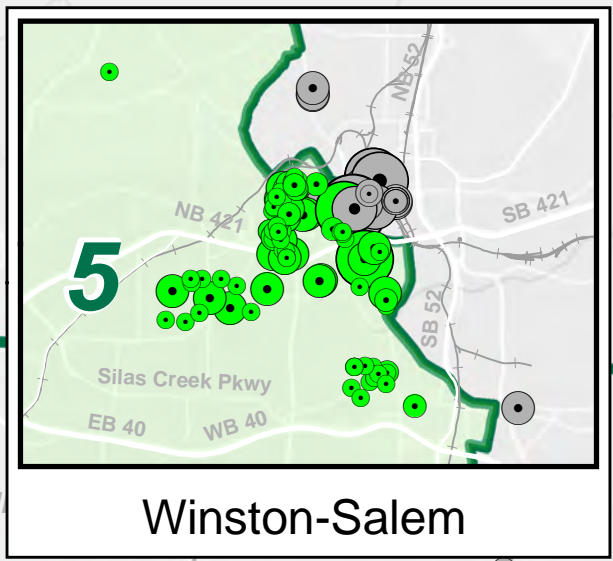
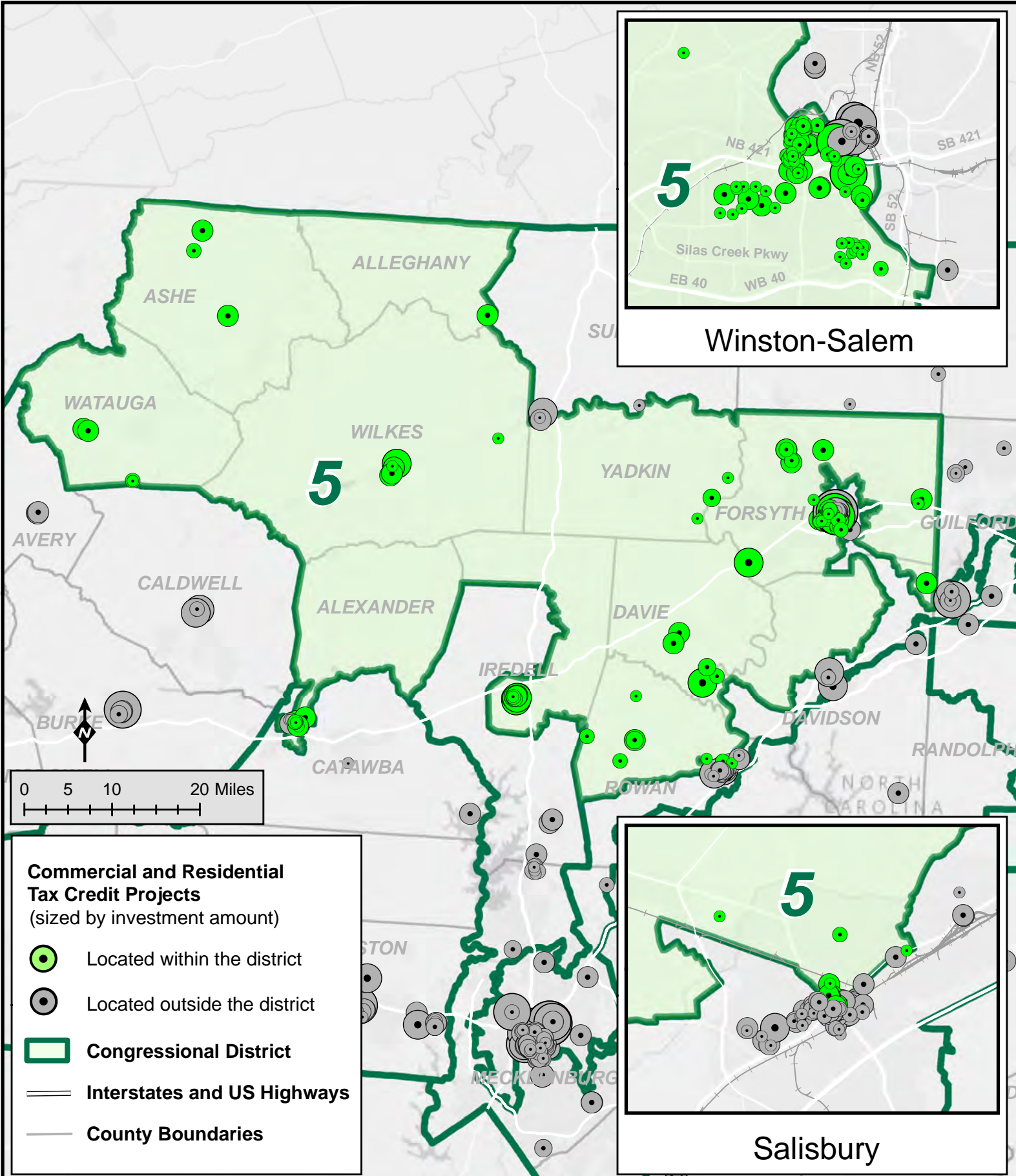
**385 Projects
\$428,144,610
Investment***

* includes eligible costs for both federal and state income-producing and nonincome-producing tax credit projects in the district's counties to date since inception of programs



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Historic Preservation Tax Credit Projects (as of December 31, 2014)



- Commercial and Residential
 Tax Credit Projects**
 (sized by investment amount)
- Located within the district
 - Located outside the district
 - Congressional District
 - Interstates and US Highways
 - County Boundaries

**NORTH CAROLINA STATE HISTORIC PRESERVATION OFFICE ASSISTANCE TO
Congressional District 5**

As of December 31, 2014

<i>County</i>	<i>Federal HPF Grants since 1966</i>	<i>National Register Listings</i>	<i>Income- producing Tax Credit Projects since 1976</i>	<i>Income- producing Amount of Eligible Investment</i>	<i>Nonincome- producing Tax Credit Projects since 1998</i>	<i>Nonincome- producing Amount of Eligible Investment</i>
Alexander	\$3,500	1	0	0	0	0
Alleghany	\$5,200	10	1	\$1,096,206	0	0
Ashe	\$43,000	25	2	\$25,000	1	\$161,837
Catawba	\$73,115	65	8	\$10,603,066	13	\$1,091,598
Davidson	\$52,002	55	5	\$4,949,148	1	\$179,505
Davie	\$4,800	20	4	\$8,270,411	2	\$470,769
Forsyth	\$294,835	101	52	\$316,282,279	124	\$15,706,273
Iredell	\$76,350	48	19	\$12,507,782	6	\$996,504
Rowan	\$458,474	66	80	\$29,219,931	51	\$8,743,354
Watauga	\$43,554	22	2	\$1,388,580	3	\$203,113
Wilkes	\$7,900	23	5	\$9,715,929	3	\$5,972,965
Yadkin	\$78,625	8	0	0	3	\$560,360
TOTALS	\$1,141,355	444	178	\$394,058,332	207	\$34,086,278

FEATURED TAX CREDIT PROJECTS



**Commercial and
Farmers' Bank
Mebane
Alamance County
Completed 2013**

**\$153,000
Investment**

NOW Retail and Office Use



Before

After



**Ca. 1932 R.E. Forrest
Poultry and Egg Company
Mount Airy, Surry County
Completed 2013**

\$75,000 Investment

Before



After

NOW
**Design Studio
office space**

National Register of Historic Places

Oneida Cotton Mills and Scott-Mebane Manufacturing Company Complex, Graham

Built between 1882 and 1931, this complex is an important example of textile mill slow-burn construction. The construction technology, which included brick as the principal building material, heavy-timber interior framing, oversized windows, and towers to hold large-capacity water tanks, was in use in North Carolina through the 1940s and designed to control fires and provide structure integrity under the weight of heavy machinery. This 2014 designation provides district property owners the opportunity to utilize **both federal and state historic preservation tax incentives.**



Property now eligible for historic tax credits

ABOUT THE NORTH CAROLINA HISTORIC REHABILITATION TAX CREDIT PROGRAM

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NC DISTRICT 6

January 2015

**Historic Preservation
Tax Incentives
within District 6**

**697 Projects
\$583,498,393
Investment***

* includes eligible costs for both federal and state income-producing and nonincome-producing tax credit projects in the district's counties to date since inception of programs

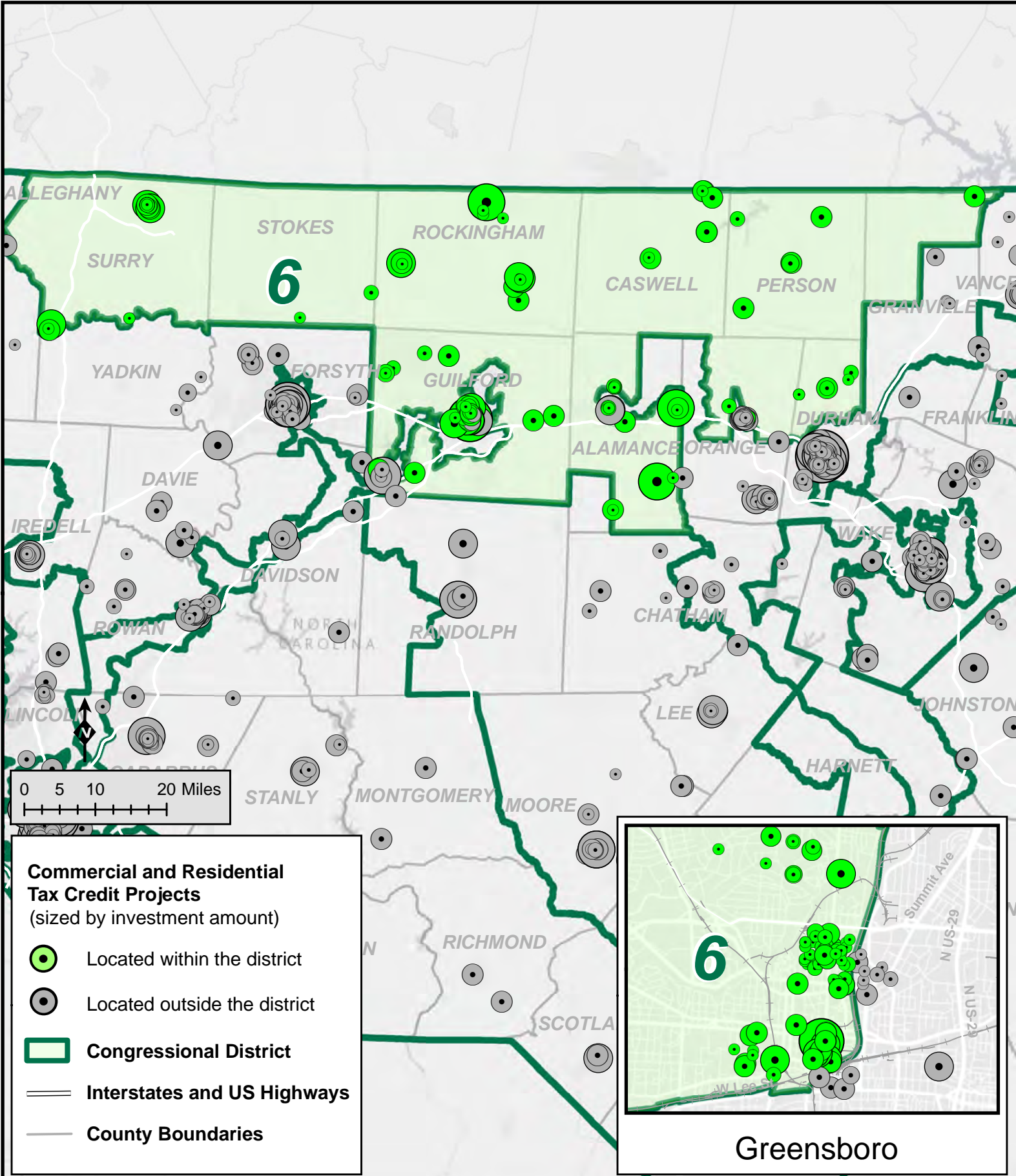


North Carolina
State Historic Preservation Office
Department of Cultural Resources
Office of Archives and History
Division of Historical Resources



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Historic Preservation Tax Credit Projects (as of December 31, 2014)



**NORTH CAROLINA STATE HISTORIC PRESERVATION OFFICE ASSISTANCE TO
Congressional District 6**

As of December 31, 2014

<i>County</i>	<i>Federal HPF Grants since 1966</i>	<i>National Register Listings</i>	<i>Income- producing Tax Credit Projects since 1976</i>	<i>Income- producing Amount of Eligible Investment</i>	<i>Nonincome- producing Tax Credit Projects since 1998</i>	<i>Nonincome- producing Amount of Eligible Investment</i>
Alamance	\$77,910	65	13	\$32,606,092	24	\$2,345,043
Caswell	\$31,250	22	6	\$855,841	2	\$156,000
Durham	\$281,620	84	83	\$369,828,549	291	\$43,264,799
Granville	\$40,712	46	3	\$1,213,741	9	\$1,040,988
Guilford	\$178,534	111	51	\$58,947,395	77	\$14,331,159
Orange	\$266,940	49	19	\$6,331,761	49	\$12,893,427
Person	\$1,320	12	4	\$279,873	2	\$651,590
Rockingham	\$67,412	45	7	\$16,302,453	7	\$379,463
Stokes	\$6,600	15	0	0	2	\$274,324
Surry	\$93,709	22	15	\$15,883,697	33	\$5,912,198
TOTALS	\$1,046,007	471	201	\$502,249,402	496	\$81,248,991

FEATURED TAX CREDIT PROJECTS

Before



**115 and 117 S. Third Street
Smithfield**

Completed 2013

\$408,000 Investment

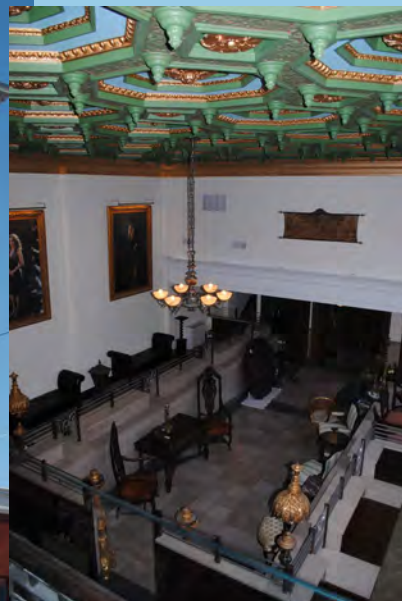
Now Commercial Office Space

After



**Farmers and
Merchants
Bank
Kinston**

**Proposed
\$500,000
Investment**



This 1924 downtown landmark in the Kinston Commercial Historic District is currently being rehabilitated for office and residential use.

National Register of Historic Places

FORT CASWELL HISTORIC DISTRICT BRUNSWICK COUNTY

Fort Caswell functioned as a guardian of blockade runners during the Civil War and had a role in the monitoring of German submarines off the east coast of the United States during World War II. The ninety-one buildings and structures in the Fort Caswell Historic District reflect the installation's transformation from a military outpost begun in the early nineteenth century to a religious retreat center and camp established in the mid-twentieth century.



ABOUT THE NORTH CAROLINA HISTORIC REHABILITATION TAX CREDIT PROGRAM

North Carolina's Federal and State Historic Rehabilitation Tax Credit Program *provides jobs and bolsters the tax base by revitalizing existing buildings and infrastructure while preserving the state's priceless historic character.*

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NC DISTRICT 7

January 2015

**Historic Preservation
Tax Incentives
within District 7**

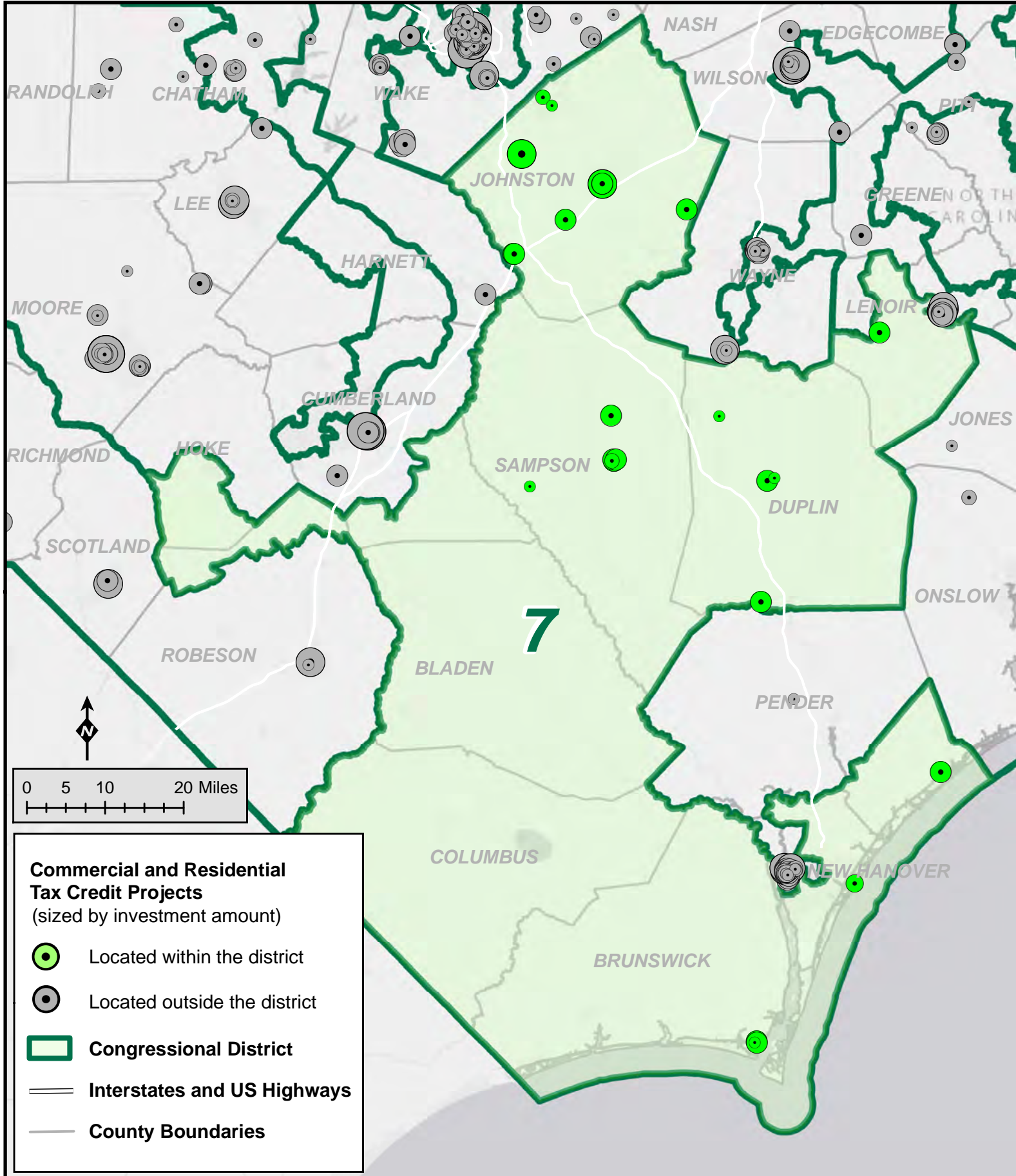
**275 Projects
\$97,043,350
Investment***

* includes eligible costs for both federal and state income-producing and nonincome-producing tax credit projects in the district's counties to date since inception of programs



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Historic Preservation Tax Credit Projects (as of December 31, 2014)



**NORTH CAROLINA STATE HISTORIC PRESERVATION OFFICE ASSISTANCE TO
Congressional District 7**

As of December 31, 2014

<i>County</i>	<i>Federal HPF Grants since 1966</i>	<i>National Register Listings</i>	<i>Income- producing Tax Credit Projects since 1976</i>	<i>Income- producing Amount of Eligible Investment</i>	<i>Nonincome- producing Tax Credit Projects since 1998</i>	<i>Nonincome- producing Amount of Eligible Investment</i>
Bladen	0	13	0	0	0	0
Brunswick	\$61,450	15	2	\$159,558	1	\$44,450
Columbus	\$7,000	4	0	0	0	0
Cumberland	\$81,313	70	17	\$24,131,908	0	0
Duplin	\$33,000	19	2	\$427,000	2	\$191,490
Hoke	0	5	0	0	0	0
Johnston	\$5,896	37	14	\$6,550,411	2	\$313,500
Lenoir	\$40,613	29	10	\$14,873,592	1	\$45,000
New Hanover	\$413,573	28	156	\$36,591,601	57	\$10,518,337
Pender	\$8,000	13	1	\$97,068	1	\$88,500
Robeson	\$63,218	24	1	\$1,733,000	1	\$35,000
Sampson	\$24,018	50	5	\$1,086,153	2	\$156,782
TOTALS	\$738,081	307	208	\$85,650,291	67	\$11,393,059

FEATURED TAX CREDIT PROJECTS

**Freeman Store
Building/
Bonkemeyer
Store
Building**
Star

**\$149,000
Investment**

Proposed mixed-use
project for 2015



National Register of Historic Places

STAR HISTORIC DISTRICT STAR

Strategically located at the intersection of two rail-
road lines, Star was a regionally important commer-
cial center for eastern Montgomery and western
Moore counties in the early twentieth century. Log-
ging, agriculture, and textile manufacturing fueled
Star's growth. This 2013 listing provides property
owners the opportunity to utilize **both federal and
state historic preservation tax incentives.**



now eligible for historic tax credits

ABOUT THE NORTH CAROLINA HISTORIC REHABILITATION TAX CREDIT PROGRAM

North Carolina's Federal and State Historic
Rehabilitation Tax Credit Program *provides jobs*
and *bolsters the tax base* by *revitalizing existing*
buildings and infrastructure while preserving
the state's priceless historic character.

This program, administered by the State Historic
Preservation Office of the North Carolina Department
of Cultural Resources in conjunction with the National
Park Service, encourages the conservation of North
Carolina's historic resources. **The National Register
of Historic Places plays a vital role in the tax credit
program as eligibility is limited to properties listed
in the Register.**

NC DISTRICT 8

January 2015

**Historic Preservation
Tax Incentives
within District 8**

**523 Projects
\$266,329,474
Investment***

* includes eligible costs for both federal and state
income-producing and nonincome-producing tax credit
projects in the district's counties to date since
inception of programs

**Bell and Harris-Maxwell
Brothers Furniture Store**
Concord
**Proposed \$2.75 Million
Investment**

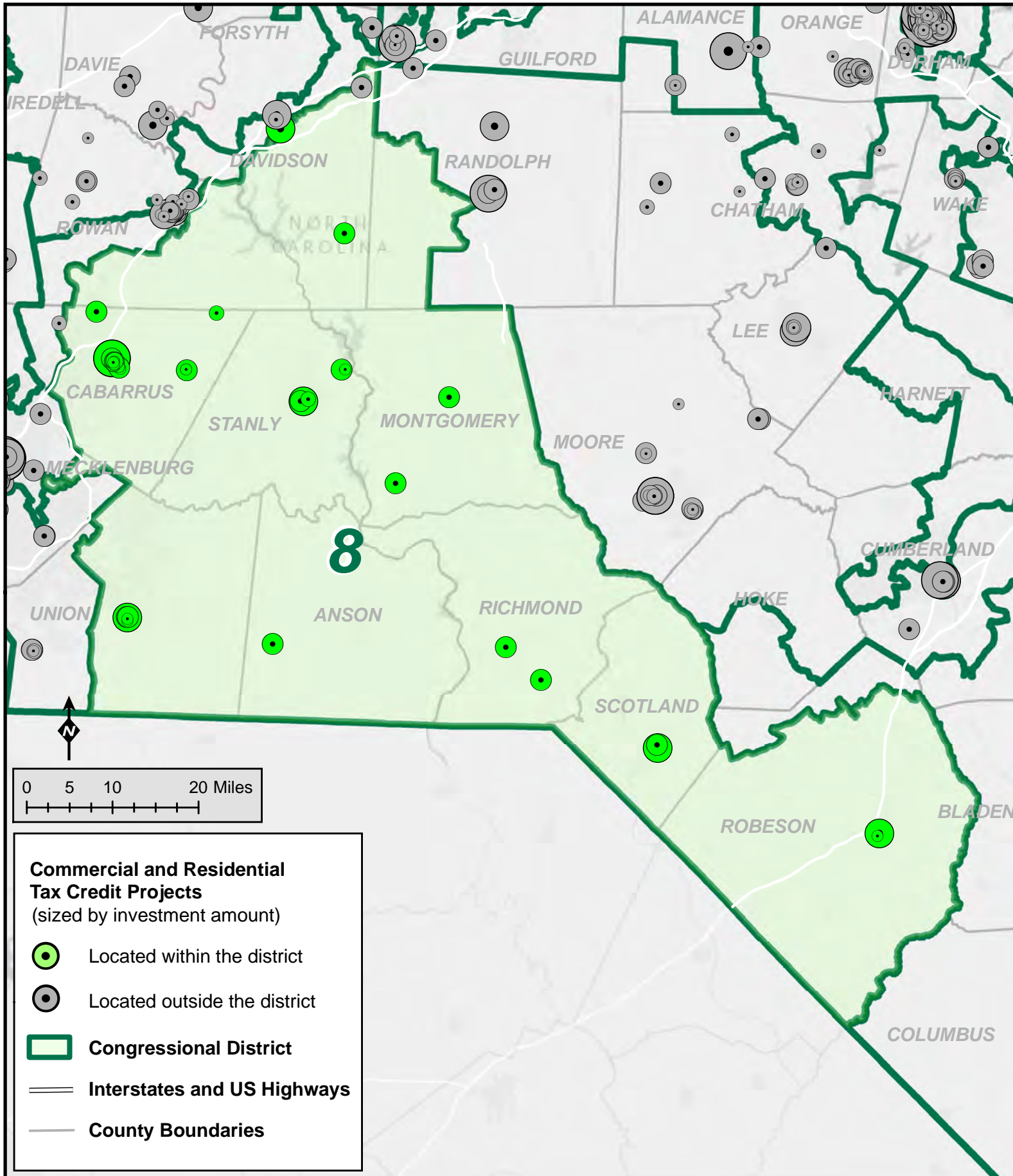


*The ca. 1921 Bell and
Harris-Maxwell Brothers
Furniture Store in the
Union Street North-
Cabarrus Avenue Historic
District is currently
underway for 26 new
market-rate apartments.*



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Ramona M. Bartos, Deputy SHPO
**Mitch Wilds, Supervisor, Restoration
and Tax Credit Services Branch**
**Claudia Brown, Supervisor, National
Register and Survey Branch**
<http://www.hpo.ncdcr.gov>

Historic Preservation Tax Credit Projects (as of December 31, 2014)



**NORTH CAROLINA STATE HISTORIC PRESERVATION OFFICE ASSISTANCE TO
Congressional District 8**

As of December 31, 2014

<i>County</i>	<i>Federal HPF Grants since 1966</i>	<i>National Register Listings</i>	<i>Income- producing Tax Credit Projects since 1976</i>	<i>Income- producing Amount of Eligible Investment</i>	<i>Nonincome- producing Tax Credit Projects since 1998</i>	<i>Nonincome- producing Amount of Eligible Investment</i>
Anson	\$17,000	6	1	\$19,000	0	0
Cabarrus	\$76,265	27	6	\$11,702,657	31	\$4,689,049
Davidson	\$52,002	55	5	\$4,949,148	1	\$179,505
Mecklenburg	\$201,912	101	60	\$128,207,723	258	\$40,615,297
Montgomery	0	7	2	\$882,572	0	0
Randolph	\$7,000	20	5	\$14,895,939	0	0
Richmond	\$71,300	18	2	\$265,025	0	0
Robeson	\$63,218	24	1	\$1,733,000	1	\$35,000
Rowan	\$458,474	66	80	\$29,219,931	51	\$8,743,354
Scotland	\$24,783	15	2	\$4,184,580	0	0
Stanly	\$10,000	14	4	\$6,804,403	3	\$345,230
Union	\$49,900	13	7	\$7,464,375	3	\$393,686
TOTALS	\$1,031,854	366	175	\$210,328,353	348	\$55,001,121

FEATURED TAX CREDIT PROJECTS

Second Presbyterian Church and Manse Mooreville

\$220,000 Investment
Completed 2013

The church and manse, located in the Mooreville Mill Village Historic District, retains 7 earlier residential units.



Mayer House Charlotte

\$56,000 Investment
Completed 2014

The ca. 1907 Mayer House in the Dilworth Historic District was rehabilitated for continued use as a restaurant.



National Register of Historic Places

SAVONA MILL CHARLOTTE

Savona Mill is architecturally significant for the sequence of mill construction methods featured in the building. This 2014 listing gives property owners the opportunity to utilize **both federal and state historic preservation tax incentives.**



Savona Mill is now eligible for historic tax credits

ABOUT THE NORTH CAROLINA HISTORIC REHABILITATION TAX CREDIT PROGRAM

North Carolina's Federal and State Historic Rehabilitation Tax Credit Program *provides jobs and bolsters the tax base by revitalizing existing buildings and infrastructure* while preserving the state's priceless historic character.

This program, administered by the State Historic Preservation Office of the North Carolina Department of Cultural Resources in conjunction with the National Park Service, encourages the conservation of North Carolina's historic resources. **The National Register of Historic Places plays a vital role in the tax credit program as eligibility is limited to properties listed in the Register.**

NC DISTRICT 9

January 2015

Historic Preservation Tax Incentives within District 9

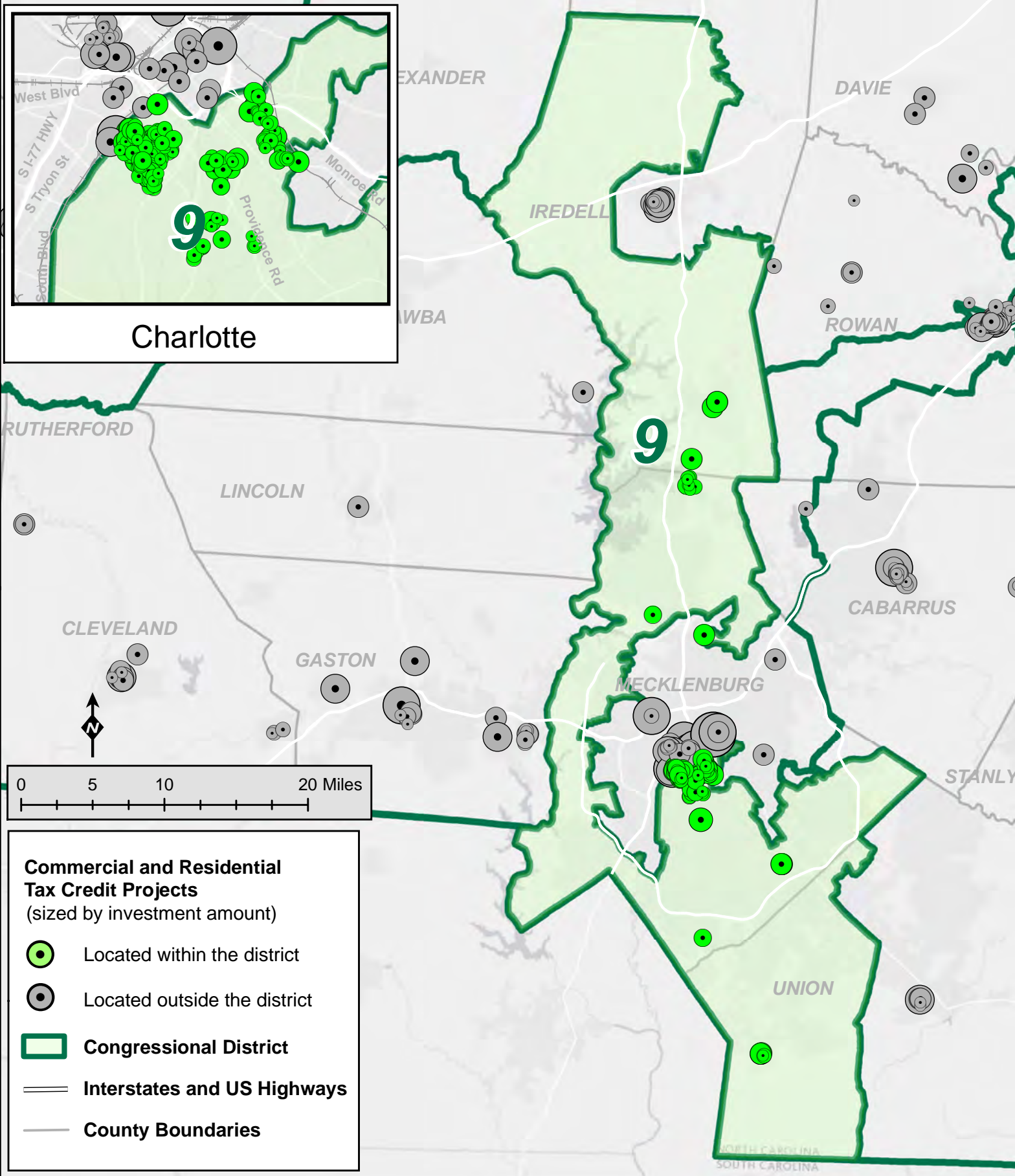
353 Projects
\$190,185,367
Investment*

* includes eligible costs for both federal and state income-producing and nonincome-producing tax credit projects in the district's counties since inception of programs



Dr. Kevin Cherry, SHPO
Ramona M. Bartos, Deputy SHPO
Mitch Wilds, Supervisor, Restoration and Tax Credit Services Branch
Claudia Brown, Supervisor, National Register and Survey Branch
<http://www.hpo.ncdcr.gov>

Historic Preservation Tax Credit Projects (as of December 31, 2014)



**NORTH CAROLINA STATE HISTORIC PRESERVATION OFFICE ASSISTANCE TO
Congressional District 9**

As of December 31, 2014

<i>County</i>	<i>Federal HPF Grants since 1966</i>	<i>National Register Listings</i>	<i>Income- producing Tax Credit Projects since 1976</i>	<i>Income- producing Amount of Eligible Investment</i>	<i>Nonincome- producing Tax Credit Projects since 1998</i>	<i>Nonincome- producing Amount of Eligible Investment</i>
Iredell	\$76,350	48	19	\$12,507,782	6	\$996,504
Mecklenburg	\$201,912	101	60	\$128,207,723	258	\$40,615,297
Union	\$49,900	13	7	\$7,464,375	3	\$393,686
TOTALS	\$328,162	162	86	\$148,179,880	267	\$42,005,487

FEATURED TAX CREDIT PROJECTS

Before



FLORENCE MILL Forest City

First constructed in 1897, the Florence Mill is proposed to be rehabilitated using the income-producing federal historic and state mill tax credits.

National Register of Historic Places BESSEMER CITY DOWNTOWN HISTORIC DISTRICT

This district is historically important as the commercial and industrial center of this town established in the early 1890s. Plans for the town initially included a resort hotel, but the community quickly turned to the development of textile mills for its livelihood. This 2014 listing gives property owners the opportunity to utilize **both federal and state historic preservation tax incentives.**



now eligible for historic tax credits

LORAY MILL Gastonia

Phases 1-5 Completed 2014

\$38 Million Investment

Phases 1-5 in 1900-1935
Significant Loray Mill
now available for
Commercial and Retail Spaces
and 190 Apartments
with Amenities



ABOUT THE NORTH CAROLINA HISTORIC REHABILITATION TAX CREDIT PROGRAM

North Carolina's Federal and State Historic Rehabilitation Tax Credit Program *provides jobs and bolsters the tax base by revitalizing existing buildings and infrastructure while preserving the state's priceless historic character.*

This program, administered by the State Historic Preservation Office of the North Carolina Department of Cultural Resources in conjunction with the National Park Service, encourages the conservation of North Carolina's historic resources. **The National Register of Historic Places plays a vital role in the tax credit program as eligibility is limited to properties listed in the Register.**

NC DISTRICT 10

January 2015

**Historic Preservation
Tax Incentives
within District 10**

**357 Projects
\$226,270,147
Investment***

* includes eligible costs for both federal and state income-producing and nonincome-producing tax credit projects in the district's counties since inception of programs



North Carolina
State Historic Preservation Office
Department of Cultural Resources
Office of Archives and History
Division of Historical Resources



Before

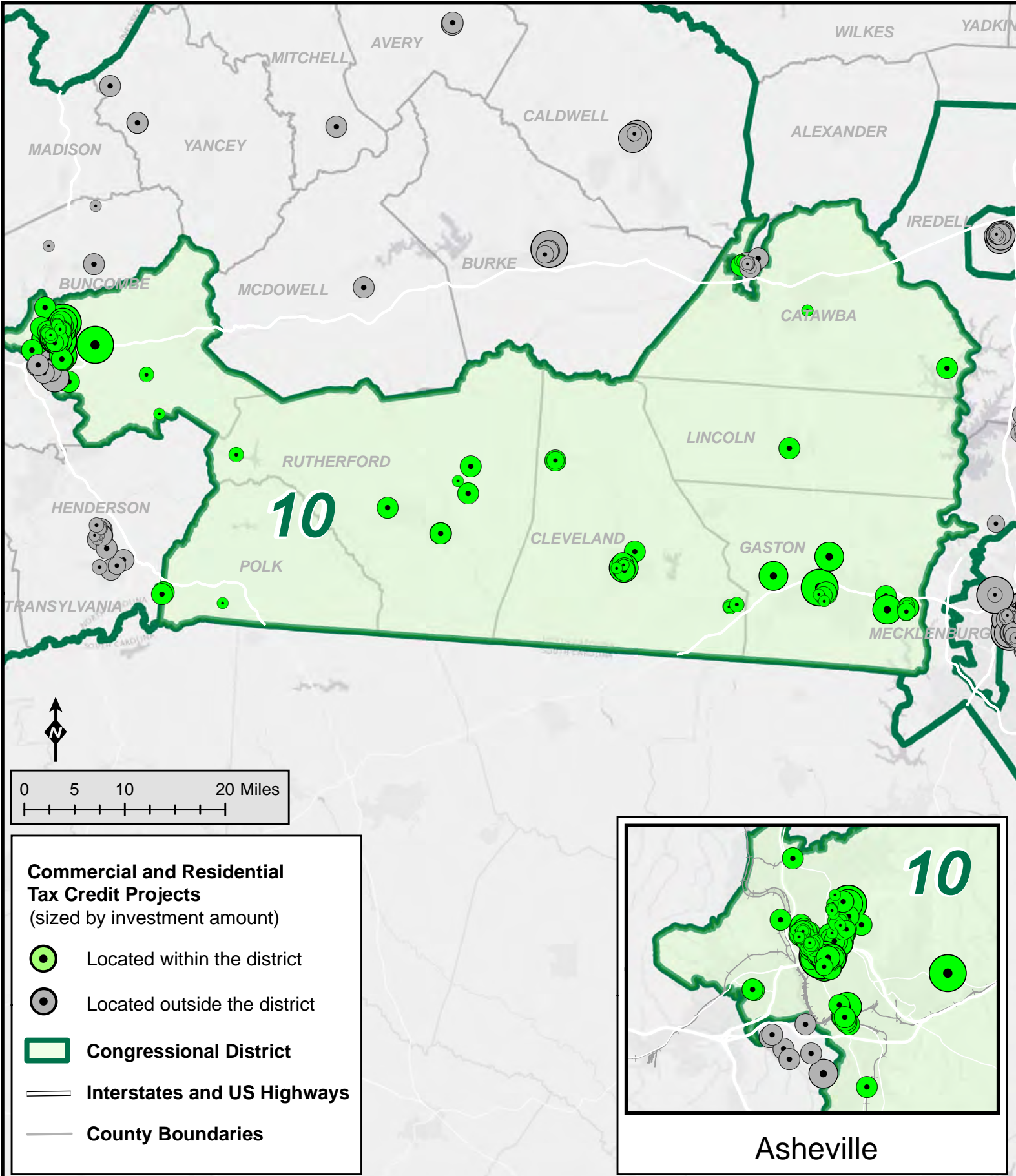


After








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Historic Preservation Tax Credit Projects (as of December 31, 2014)



**Commercial and Residential
 Tax Credit Projects**
 (sized by investment amount)

-  Located within the district
-  Located outside the district
-  Congressional District
-  Interstates and US Highways
-  County Boundaries

10

Asheville

**NORTH CAROLINA STATE HISTORIC PRESERVATION OFFICE ASSISTANCE TO
Congressional District 10
As of December 31, 2014**

<i>County</i>	<i>Federal HPF Grants since 1966</i>	<i>National Register Listings</i>	<i>Income- producing Tax Credit Projects since 1976</i>	<i>Income- producing Amount of Eligible Investment</i>	<i>Nonincome- producing Tax Credit Projects since 1998</i>	<i>Nonincome- producing Amount of Eligible Investment</i>
Buncombe	\$256,204	118	174	\$147,106,653	102	\$18,534,111
Catawba	\$73,115	65	8	\$10,603,066	13	\$1,091,598
Cleveland	\$42,833	23	16	\$8,381,635	10	\$1,272,616
Gaston	\$141,437	31	10	\$34,716,473	11	\$1,732,650
Lincoln	\$34,011	31	1	\$70,000	0	0
Polk	\$18,779	21	2	\$811,594	1	\$107,467
Rutherford	\$28,354	28	7	\$1,601,575	2	\$240,709
TOTALS	\$594,733	317	218	\$203,290,996	139	\$22,979,151

FEATURED TAX CREDIT PROJECTS



Marigold Cottage, Asheville
\$236,000 Investment

1907 cottage rehabilitated 2014 as a single-family rental residence



Noland Motor Company Building
Asheville
\$924,000 Investment

The circa 1926 building in the Downtown Asheville Historic District was rehabilitated for a new use as a restaurant and nightclub.



National Register of Historic Places DOWNTOWN SYLVA HISTORIC DISTRICT SILVA

The listing covers approximately 13 acres and includes 44 contributing buildings and structures. The period of significance begins in 1900, with the construction of the Sylva Pharmacy, and extends to 1964, when the Modernist United States Post Office building was completed. This 2014 listing gives property owners the opportunity to utilize **federal and state historic preservation tax incentives**.



now eligible for historic tax credits

ABOUT THE NORTH CAROLINA HISTORIC REHABILITATION TAX CREDIT PROGRAM

North Carolina's Federal and State Historic Rehabilitation Tax Credit Program *provides jobs and bolsters the tax base by revitalizing existing buildings and infrastructure while preserving the state's priceless historic character.*

This program, administered by the State Historic Preservation Office of the North Carolina Department of Cultural Resources in conjunction with the National Park Service, encourages the conservation of North Carolina's historic resources. **The National Register of Historic Places plays a vital role in the tax credit program as eligibility is limited to properties listed in the Register.**

NC DISTRICT 11

January 2015

**Historic Preservation
 Tax Incentives
 within District 11**

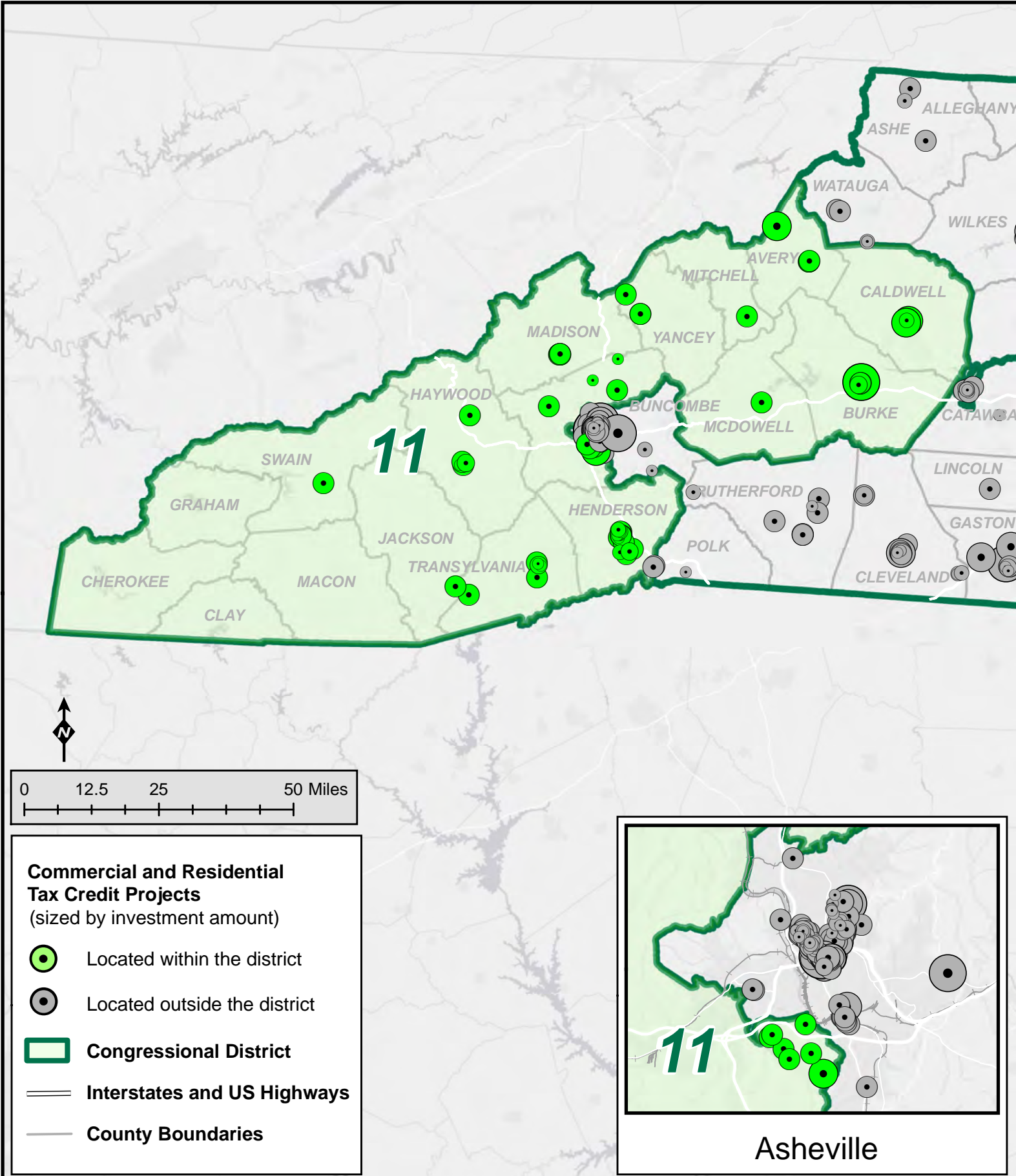
341 Projects
\$204,436,826
Investment*

* includes eligible costs for both income-producing and nonincome-producing federal and state tax credit projects in the district's counties since inception of programs

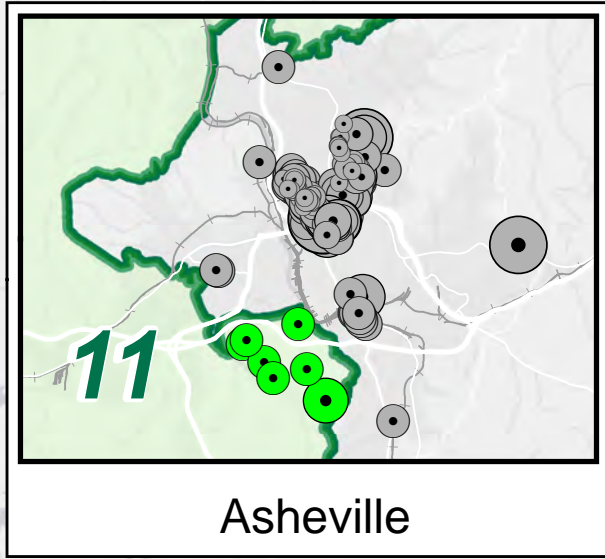


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Historic Preservation Tax Credit Projects (as of December 31, 2014)



- Commercial and Residential
 Tax Credit Projects**
 (sized by investment amount)
- Located within the district
 - Located outside the district
 - Congressional District
 - Interstates and US Highways
 - County Boundaries



Asheville

**NORTH CAROLINA STATE HISTORIC PRESERVATION OFFICE ASSISTANCE TO
Congressional District 11
As of December 31, 2014**

<i>County</i>	<i>Federal HPF Grants since 1966</i>	<i>National Register Listings</i>	<i>Income- producing Tax Credit Projects since 1976</i>	<i>Income- producing Amount of Eligible Investment</i>	<i>Nonincome- producing Tax Credit Projects since 1998</i>	<i>Nonincome- producing Amount of Eligible Investment</i>
Avery	0	11	4	\$2,384,491	0	0
Buncombe	\$256,204	118	174	\$147,106,653	102	\$18,534,111
Burke	\$100,450	40	9	\$17,477,870	1	\$346,258
Caldwell	\$91,000	17	2	\$3,690,015	1	\$155,242
Cherokee	\$15,650	9	0	0	0	0
Clay	0	3	0	0	0	0
Graham	\$4,000	6	0	0	0	0
Haywood	\$32,400	24	3	\$773,367	2	\$358,600
Henderson	\$45,330	35	10	\$3,564,808	15	\$2,152,897
Jackson	\$18,000	20	1	\$74,500	0	0
Macon	\$25,650	24	0	0	0	0
Madison	0	15	5	\$3,765,908	0	0
McDowell	\$18,500	15	1	\$180,000	0	0
Mitchell	0	9	1	\$300,000	0	0
Swain	\$22,000	9	1	\$106,570	0	0
Transylvania	\$116,590	21	3	\$2,034,744	3	\$730,803
Yancey	\$6,200	8	3	\$699,989	0	0
TOTALS	\$751,974	384	217	\$182,158,915	124	\$22,277,911

FEATURED TAX CREDIT PROJECTS



Lanier-Boger-Weant House
Salisbury
Completed 2013
\$185,000
Total Investment
for a popular new restaurant



National Register of Historic Places HIGHLAND COTTON MILLS VILLAGE HISTORIC DISTRICT HIGH POINT

Established in 1913, the Highland Cotton Mills produced hosiery knitting yarn, and it was a major industrial enterprise in High Point. The mill and its mill village is one of the first planned neighborhoods in the city. This 2014 designation gives property owners the opportunity to use both **federal and state historic preservation tax incentives to rehabilitate the historic mill.**



now eligible for historic tax credits

ABOUT THE NORTH CAROLINA HISTORIC REHABILITATION TAX CREDIT PROGRAM

North Carolina's Federal and State Historic Rehabilitation Tax Credit Program *provides jobs, bolsters the tax base, and revitalizes existing buildings and infrastructure* while preserving the state's priceless historic character.

This program, administered by the State Historic Preservation Office of the North Carolina Department of Cultural Resources in conjunction with the National Park Service, encourages the conservation of North Carolina's historic resources. **The National Register of Historic Places plays a vital role in the tax credit program as eligibility is limited to properties listed in the Register.**

NC DISTRICT 12

January 2015

**Historic Preservation
Tax Incentives
within District 12**

**796 Projects
\$633,573,000
Investment***

* includes eligible costs for both federal and state income-producing and nonincome-producing tax credit projects in the district's counties to date since inception of programs



North Carolina
State Historic Preservation Office
Department of Cultural Resources
Office of Archives and History
Division of Historical Resources



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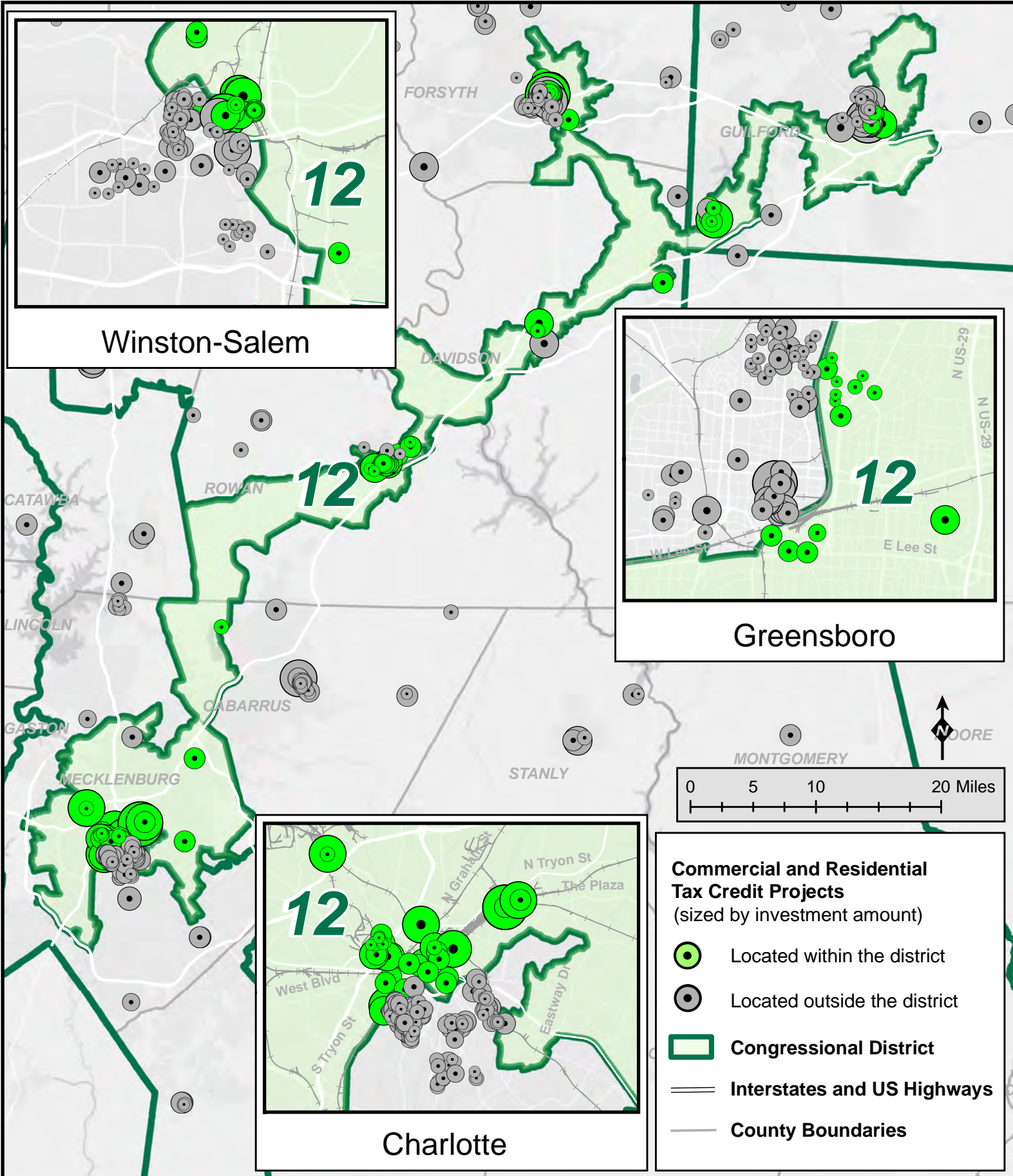


**Lee Street
Theatre**
Salisbury
Completed 2014
\$1,214,000
Total
Investment

This ca. 1922 warehouse was converted for use as a community theatre using the state and federal tax credits.



Historic Preservation Tax Credit Projects (as of December 31, 2014)



**NORTH CAROLINA STATE HISTORIC PRESERVATION OFFICE ASSISTANCE TO
Congressional District 12
As of December 31, 2014**

<i>County</i>	<i>Federal HPF Grants since 1966</i>	<i>National Register Listings</i>	<i>Income- producing Tax Credit Projects since 1976</i>	<i>Income- producing Amount of Eligible Investment</i>	<i>Nonincome- producing Tax Credit Projects since 1998</i>	<i>Nonincome- producing Amount of Eligible Investment</i>
Cabarrus	\$76,265	27	6	\$11,702,657	31	\$4,689,049
Davidson	\$52,002	55	5	\$4,949,148	1	\$179,505
Forsyth	\$294,835	101	52	\$316,282,279	124	\$15,706,273
Guilford	\$178,534	111	51	\$58,947,395	77	\$14,331,159
Mecklenburg	\$201,912	101	60	\$128,207,723	258	\$40,615,297
Rowan	\$458,474	66	80	\$29,219,931	51	\$8,743,354
TOTALS	\$1,262,022	461	254	\$549,309,133	542	\$84,264,637

FEATURED TAX CREDIT PROJECTS



Ella Williamson House, Raleigh
\$547,000 Investment

This circa 1920 home in the Hayes Barton Historic District was rehabilitated for continued office use.



211 W. Pine Avenue
Wake Forest
 1840s single-family rental residence
\$141,000 Investment



National Register of Historic Places FUQUAY SPRINGS HISTORIC DISTRICT BOUNDARY INCREASE FUQUAY –VARINA

The 2013 increase includes an architecturally significant collection of houses built in the Colonial Revival, Tudor Revival, Period Cottage, Craftsman, and Minimal Traditional styles from 1928 to 1945.

This expanded designation provides property owners in those districts the opportunity to utilize federal and state historic preservation tax incentives.



ABOUT THE NORTH CAROLINA HISTORIC REHABILITATION TAX CREDIT PROGRAM

North Carolina's Federal and State Historic Rehabilitation Tax Credit Program *provides jobs, bolsters the tax base, and revitalizes existing buildings and infrastructure* while preserving the state's priceless historic character.

This program, administered by the State Historic Preservation Office of the North Carolina Department of Cultural Resources in conjunction with the National Park Service, encourages the conservation of North Carolina's historic resources. **The National Register of Historic Places plays a vital role in the tax credit program as eligibility is limited to properties listed in the Register.**

NC DISTRICT 13

January 2015

**Historic Preservation
 Tax Incentives
 within District 13**

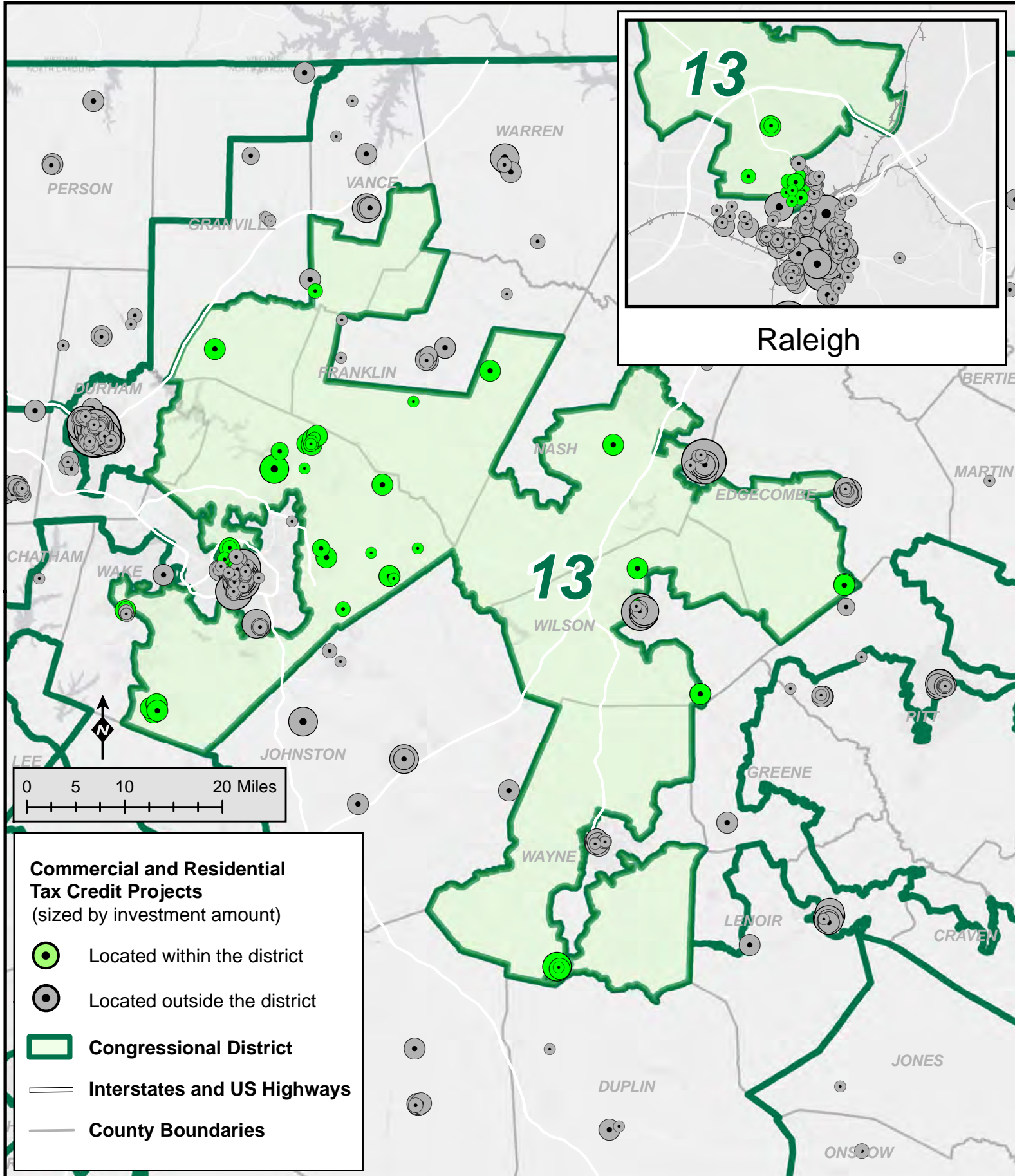
1000 Projects
\$659,462,713
Investment*

* includes eligible costs for both federal and state income-producing and nonincome-producing tax credit projects in the district's counties to date since inception of programs



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Historic Preservation Tax Credit Projects (as of December 31, 2014)



**Commercial and Residential
 Tax Credit Projects**
 (sized by investment amount)

- Located within the district
- Located outside the district
- Congressional District**
- Interstates and US Highways**
- County Boundaries**

**NORTH CAROLINA STATE HISTORIC PRESERVATION OFFICE ASSISTANCE TO
Congressional District 13
As of December 31, 2014**

<i>County</i>	<i>Federal HPF Grants since 1966</i>	<i>National Register Listings</i>	<i>Income- producing Tax Credit Projects since 1976</i>	<i>Income- producing Amount of Eligible Investment</i>	<i>Nonincome- producing Tax Credit Projects since 1998</i>	<i>Nonincome- producing Amount of Eligible Investment</i>
Durham	\$281,620	84	83	\$369,828,549	291	\$43,264,799
Edgecombe	\$66,072	37	28	\$13,038,813	13	\$847,025
Franklin	\$45,967	39	7	\$771,666	8	\$1,068,655
Granville	\$40,712	46	3	\$1,213,741	9	\$1,040,988
Nash	\$51,000	29	11	\$30,065,762	11	\$889,086
Vance	\$9,800	22	16	\$7,138,110	3	\$280,247
Wake	\$464,611	217	117	\$124,299,384	344	\$43,460,089
Wayne	\$26,175	17	15	\$5,089,886	9	\$790,323
Wilson	\$67,946	28	25	\$15,496,070	7	\$879,520
TOTALS	\$1,053,903	519	305	\$566,941,981	695	\$92,520,732